

EXCELPOINT TECHNOLOGY LTD.
(Incorporated in the Republic of Singapore)
(Company Registration Number: 200103280C)

(A) GRANT OF SHARE AWARDS PURSUANT TO THE EXCELPOINT PERFORMANCE SHARE SCHEME
(B) ALLOTMENT AND ISSUE OF SHARES PURSUANT TO THE VESTING OF AWARDS UNDER THE EXCELPOINT PERFORMANCE SHARE SCHEME

The Board of Directors (“**Board**”) of Excelpoint Technology Ltd. (“**Company**”) wishes to announce the grant of share awards (“**Awards**”) on 18 November 2016 to eligible participants (“**Participants**”) pursuant to the Excelpoint Performance Share Scheme (“**Scheme**”).

The details of the Awards are as follows:

Date of Grant	:	18 November 2016	
Total number of shares awarded	:	327,500 ordinary shares	
Market Price (last dealt price) of securities on the Date of Grant	:	S\$0.375	
Vesting Period	:	Not applicable. The Awards are granted and vested on the same date, as the Participants have achieved certain performance conditions, as determined by the Scheme Committee of the Company, authorised and appointed by the Board to administer the Scheme.	
Number of shares awarded to director(s) and/or controlling shareholder(s) (and each of their associates)	:	<u>Name of Participant</u>	<u>Number of Ordinary Shares</u>
		Chan Yuk Wah Ivy, an associate of Director, Kwok Fei Lung Herbert	28,100

Pursuant to vesting of the Awards granted above, the Company had on 18 November 2016 allotted and issued 327,500 ordinary shares (“**New Shares**”) in the share capital of the Company to the Participants under the Scheme.

The New Shares are expected to be listed and quoted on the Singapore Exchange Securities Trading Limited with effect from 9.00 a.m. on or around 21 November 2016. The New Shares will rank *pari passu* in all respects with the existing shares of the Company in issue. Following the issue of the New Shares, the number of issued and paid-up ordinary shares of the Company will be increased to 117,810,940 ordinary shares.

By Order of the Board

Wong Yoen Har
Company Secretary

18 November 2016