



P5 CAPITAL HOLDINGS LTD.
(Company Registration No. 199806046G)
(Incorporated in the Republic of Singapore)

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor are:

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PROPOSED ACQUISITION OF THE ENTIRE ISSUED SHARE CAPITAL OF GREEN ENERGY INVESTMENT HOLDING PRIVATE LIMITED AND GREEN WASTE RECYCLING COMPANY PRIVATE LIMITED - COMPLETION

The Board of Directors (the "**Board**") of P5 Capital Holdings Ltd. (the "**Company**") refers to the Company's announcement dated 31 October 2019, in relation to the proposed acquisition by the Company of the entire issued and paid-up share capital of Green Energy Investment Holding Private Limited ("**GEI**") and Green Waste Recycling Company Private Limited ("**GWRC**") (collectively, the "**Targets**") from Mr Lim Shao-Lin ("**Proposed Acquisition**").

The Board wishes to update that as the components of the relative figure computed on the bases set out in Catalist Rule 1006(b) is negative, the Company, through its Sponsor, consulted with SGX-ST pursuant to Catalist Rule 1007. Based on the representations from the Company, the SGX-ST has no objection to the Company's view that shareholder's approval is not required for the Proposed Acquisition.

Further, the Board is pleased to announce that the completion of the Proposed Acquisition has taken place on 13 November 2019. Following completion of the Proposed Acquisition, the Targets are now wholly-owned subsidiaries of the Company.

By Order of the Board

Ong Bee Hoon
Company Secretary

13 November 2019