



**GLOBAL LOGISTIC PROPERTIES LIMITED**

(Registration No. 200715832Z)

(Incorporated in Singapore on August 28, 2007)

**PROPOSED ISSUANCE OF SHARES PURSUANT TO  
INVESTMENT BY A CONSORTIUM OF INVESTORS  
– RECEIPT OF IN-PRINCIPLE APPROVAL**

Global Logistic Properties Limited (“**GLP**” or the “**Company**”) refers to the announcement (the “**Original Announcement**”) dated 18 February 2014 in relation to the proposed investment in the Company by a consortium of investors (the “**Investor Consortium**”) involving, among other things, the allotment and issue to the Investor Consortium Subscriber of 74,278,292 new ordinary shares in the capital of the Company (the “**New GLP Shares**”).

The Company is pleased to announce that it has on 27 March 2014 received the in-principle approval of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) for the listing and quotation of the New GLP Shares. The SGX-ST’s approval in-principle for the listing and quotation of the New GLP Shares was granted subject to, inter alia, the following conditions:

- (a) compliance with the SGX-ST’s listing requirements;
- (b) the validity of the general mandate obtained from Shareholders;
- (c) submission of:
  - (i) a written undertaking from the Company that it will comply with Rule 704(30) and Rule 1207(20) of the SGX-ST Listing Manual in relation to the use of the proceeds from the issuance of the New GLP Shares and where proceeds are to be used for working capital purposes, the Company will disclose a breakdown with specific details on the use of proceeds for working capital in the Company’s announcements on use of proceeds and in the annual report;
  - (ii) a written undertaking from the Company that it will comply with Rule 803 of the SGX-ST Listing Manual, in that it will not allot and issue any of the New GLP Shares so as to transfer a controlling interest in the Company without the prior approval of the Company’s shareholders in general meeting; and
  - (iii) a written confirmation from the Company that it will not issue the New GLP Shares to persons prohibited under Rule 812(1) of the SGX-ST Listing Manual.

The SGX-ST’s in-principle approval for the listing and the quotation of the New GLP Shares is not to be taken as an indication of the merits of the issuance of the New GLP Shares, the New GLP Shares, the Company and/or its subsidiaries.

As stated in the Original Announcement, the issuance of the New GLP Shares will be completed concurrently with the completion of the subscription of the first tranche of the China Holdco Share Issuances (as defined in the Original Announcement), which are subject to the approval of the Company's shareholders. In this regard, the Company is in the process of convening an Extraordinary General Meeting for the purposes of seeking the approval of the Shareholders for the China Holdco Share Issuances and will shortly be issuing a circular to shareholders, which will contain further details on the China Holdco Share Issuances.

By Order of the Board of  
**GLOBAL LOGISTIC PROPERTIES LIMITED**  
JEFFREY H. SCHWARTZ  
CHAIRMAN OF THE EXECUTIVE COMMITTEE  
28 March 2014