CHASEN HOLDINGS LIMITED
Unique Entity Number 199906814G
Incorporated in the Republic of Singapore
Listed on SGX-ST Mainboard

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Moving Ideas, Moving Tomorrow™

Media Release

Chasen Logistics Hub Hits 100% Occupancy; Relocation Segment Secures S$24 Million Contracts



Singapore, 8 October 2026 — Chasen Holdings Limited ("Chasen" or "the Group"), a leading regional provider of integrated specialist relocation, third-party logistics (3PL), and technical & engineering (T&E) services, today announced that its flagship facility, Chasen Logistics Hub ("CLH"), has achieved full occupancy.

This milestone underscores Chasen's effective utilization of CLH and its commitment to expanding its logistics and warehousing business.

In addition, Chasen's Specialist Relocation business segment has secured (in Q2FY2027) new projects worth S$23.6 million across two local and three overseas subsidiaries, as follows:

- **Chasen & Liten (Singapore)**: The collaborative efforts of the two relocation subsidiaries have resulted in a cumulative total of $5 million secured projects in the semiconductor and MRT industries as well as warehousing.

- **C-USA**: Its effort to expand services to include millwright services has finally bear fruit with the award of an add-on contract valued at S$15.2 million (US$11.9 million), supplementing the previously announced US$18 million project for a EV li-on battery manufacturing plant.

- **CTL (Vietnam)**: A project worth S$0.4 million (US$285,000) involving the move-in of Vietnam's first lithography machine (stepper) for a semiconductor customer. The scope also includes pedestal foundation, floor marking, installation and freight/inland transport arrangements.

- **HTC (PRC)**: A S$3 million (RMB15 million) project to relocate an entire OLED production line from Tokyo, Japan to Chuzhou, China and this will subsequently lead to the invitation to tender for the move-in phase for the customer's OLED manufacturing facility.

Together, these projects are expected to contribute positively to the Group's FY2027 performance, reinforcing its long-term strategy of delivering stable returns and strengthening its balance sheet. Chasen remains focused on disciplined execution, operational efficiency, and capturing opportunities in high-growth markets across Asia and the USA.

Mr. Low Weng Fatt, Managing Director and Chief Executive Officer of Chasen Group, commented: *"Despite intense competition in the local warehousing market, Chasen has achieved full occupancy. This achievement is particularly encouraging amid weak business sentiment driven by ongoing geopolitical tensions. Our overseas subsidiaries continue to secure significant relocation projects despite the trade war between the US and its partners, especially China. Of significance, Chasen USA has matured in its operations to the point of delivering millwright services, including precision installation and alignment of advanced machinery, further strengthening our capabilities. Chasen will remain agile and resilient in its strategy to overcome challenges and deliver sustainable growth."*

Shareholders and investors are advised to exercise caution when dealing in the Company's securities. Shareholders and investors who are in doubt as to the action they should take, should consult their stockbrokers, bank managers, solicitors or other professional advisers.

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About Chasen Holdings Limited (Bloomberg: CHLD:SP; Reuters: CHHL.SI)
Chasen Holdings Limited is a SGX-ST Mainboard-listed investment holding company with subsidiaries offering one-stop integrated solutions in Specialist Relocation services, Technical & Engineering services and Third-Party Logistics management and last mile services.

Headquartered in Singapore with operations in Singapore, Malaysia, Vietnam, the People's Republic of China, India and the U.S.A., the broadly diversified business Group serves global customers in industries such as semiconductor IC wafer fabrication, testing & packaging, TFT LCD panel and PV production, semiconductor OEM, EV & battery production, GreenTech including solar panel assembly & installation, consumer electronics & e-Commerce, 4G/5G telecommunications, ordnance, facilities maintenance and construction sectors.

Its diversified revenue base, well recognised solutions and long-standing customer relationships underpin its strong fundamentals, brand recognition, which enable the Group to weather fluctuating business cycles of various industries. Its business model, growth strategy and sustainability will enable the Group to stay resilient and relevant in all the industries it serves globally.