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BOOM UP INVESTMENTS LIMITED

茂昇投資有限公司

(Incorporated in the British Virgin Islands with limited liability)

**3.80 per cent. Guaranteed Notes due 2025 (ISIN: XS1459405673) (the “Notes”)
(Security Name: BOOM UP INV US\$500M3.8%N190802)
under the US\$1,000,000,000 Medium Term Note Programme
with the benefit of a Keepwell and Liquidity Support Deed provided by
China Minsheng Investment Group Corp., Ltd. (the “Company”)**

Inside Information Announcement

Since the issuance of the Notes, Boom Up Investments Limited (the “**Issuer**”) has redeemed US\$468,000,000 in aggregate principal amount of the Notes. As of the date of this announcement, the total aggregate outstanding principal amount of the Notes is US\$32,000,000. The Notes will mature on 2 August 2025, on which date the Issuer is required to pay to the holders of the Notes (the “**Noteholders**”) the outstanding principal and accrued interest in accordance with the terms of the Notes.

Due to delay in the process of certain asset dispositions, the Issuer has not yet received sufficient funds, and anticipates that it will not be in a position, to repay the Notes due on 2 August 2025. The Company has proactively reached out to certain Noteholders with substantial positions and the parties are in constructive dialogue. The Company will continue to work expeditiously to find an amicable solution.

The Company will keep the Noteholders and other stakeholders updated by way of further announcement(s) as and when appropriate.

CONTINUED SUSPENSION OF TRADING

At the request of the Issuer, trading in the Notes on the Singapore Exchange Securities Trading Limited has been suspended since 14 February 2019 and will remain suspended until further notice.

Investors are reminded to exercise caution when dealing in the securities of the

Issuer.

By Order of the Board
BOOM UP INVESTMENTS LIMITED
Mr. Zhang Yiming
Director
1 August 2025