

CHEMICAL INDUSTRIES (FAR EAST) LIMITED

(Incorporated in the Republic of Singapore)

Registration No. 196200046K

RESPONSE TO SGX QUERIES ON CHEMICAL INDUSTRIES (FAR EAST) LIMITED ANNUAL REPORT 2015

The Board of Directors of Chemical Industries (Far East) Limited (the 'Company') in response to the query raised by Singapore Exchange Securities Trading Limited on 19 June 2015 with regards to its Annual Report 2015 and wish to provide the following additional information.

SGX Query

Guideline 9.4 of the Code of Corporate Governance ("Code") states that for transparency, the annual remuneration report should disclose the details of the employees who are immediate family members of a director or the CEO, and whose remuneration exceeds S\$50,000 during the year. This will be done on a name basis with clear indication of the employee's relationship with the relevant director or the CEO. Disclosure of remuneration should be in incremental bands of S\$50,000. The company need only show the applicable bands. We note on page 9 of the Company's annual report, the Company has disclosed in bands of S\$250,000 and not in bands of S\$50,000. In this respect, please make disclosure in bands of S\$50,000 or otherwise explain the reason(s) for the deviation from the Code.

Company's Response

Saved as disclosed in the following table, there is no other employee who is an immediate family member of a Director or the Managing Director and whose remuneration exceeds S\$50,000

Remuneration Bands

Relationship to Directors or the Managing Director

S\$300,001 to S\$350,000

Lim Yew Tou Eric

Son of Mr Lim Soo Peng and sibling of Dr Lim Yew Cher Alex

S\$150,001 to S\$200,000

Lim Yew Khang Cecil

Son of Mr Lim Soo Peng and sibling of Dr Lim Yew Cher Alex

BY ORDER OF THE BOARD

FOO SOON SOO

Company Secretray

Singapore

22 JUNE 2015