



Amcorp Global Limited

Incorporated in the Republic of Singapore
Company Registration No: 201230851R

PUBLIC FLOAT IN RELATION TO THE SHARES OF AMCORP GLOBAL LIMITED (FORMERLY KNOWN AS TEE LAND LIMITED) - SATISFACTION OF CONDITIONS FOR GRANT OF EXTENSION OF TIME

1. INTRODUCTION

The Board of Directors (the "**Board**") of Amcorp Global Limited (formerly known as TEE Land Limited) (the "**Company**") refers to:

(a) the Company's announcement dated 19 June 2020 in relation to the application for an extension of time to restore the public float (the "**Application for an Extension of Time Announcement**"); and

(b) the Company's announcement dated 1 July 2020 in relation to the SGX-ST's confirmation that it has no objection to an extension of time to 20 October 2020 for the Company to restore the public float (the "**Grant of an Extension of Time Announcement**").

All capitalised terms used and not defined in this Announcement shall have the same meanings given to them in the Application for an Extension of Time Announcement and Grant of an Extension of Time Announcement.

2. SATISFACTION OF WAIVER CONDITIONS

2.1 As stated in the Grant of an Extension of Time Announcement, the SGX-ST had, on 30 June 2020, informed the Company that it had, subject to certain conditions, no objection to an extension of time to 20 October 2020 for the Company to meet the Free Float Requirement (the "**Waiver**").

2.2 The rationale for seeking the Waiver is set out in the Grant of an Extension of Time Announcement.

2.3 As set out in the Grant of an Extension of Time Announcement, the Waiver is subject to the following:

a) the Company announcing the Waiver, the reasons for seeking the Waiver, and the conditions to the Waiver, as required under Rule 107 of the Listing Manual of the SGX-ST, and if the Waiver conditions have been satisfied. If the Waiver conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met;

- b) the submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company;
 - c) the Board's confirmation that the Waiver will not be in contravention of any laws and regulations governing the Company and its constitution; and
 - d) the Company providing an update on the impact of COVID-19 on its operations, in line with the disclosure guidelines provided in the SGX-ST's regulator's column dated 22 April 2020, entitled "Regulator's Column: What SGX expects of issuers' disclosures during COVID-19".
- 2.4** Following the disclosures in the Grant of an Extension of Time Announcement and this Announcement, the Company will have complied with the condition set out in paragraph 2.3(a) above. The Company wishes to announce that as at the date of this Announcement, it has submitted the written confirmation under paragraph 2.3(b) above to the SGX-ST, and the Board has submitted the written confirmation under paragraph 2.3(c) above to the SGX-ST.
- 2.5** Following from the disclosures set out in paragraph 10 on page 14 and 15 of the Company's financial results announcement dated 14 July 2020 for the financial year ended 31 March 2020 (the "**FY2020 Results**"), the Company has complied with the condition set out in paragraph 2.3(d) above. The Company's FY2020 Results are available on the website of the SGX-ST at <http://www.sgx.com>.
- 2.6** Accordingly, the Company confirms that the Waiver conditions have been satisfied at the date of this Announcement.

By Order of the Board of Directors

Ng Tah Wee
Financial Controller and Company Secretary
14 July 2020