



ZICO HOLDINGS INC.

Incorporated in Labuan, Malaysia

Company Registration No. LL07968

ACQUISITION OF 40% OF EQUITY INTEREST IN ZICO TRUST (M) BERHAD (FORMERLY KNOWN AS PLATINUM TRUSTEE BERHAD)

*Capitalised terms used but not defined herein shall have the meanings ascribed to them in the Company's replacement announcement made on 28 July 2022 ("**Previous Announcement**"), unless otherwise defined or the context requires otherwise.*

1. INTRODUCTION

The board of directors (the "**Board**") of ZICO Holdings Inc. (the "**Company**") refers to the Previous Announcement and provide the Shareholders with certain updates.

2. EXTENSION OF LONG-STOP DATE

- 2.1 The Company wishes to announce that the parties to the conditional sale and purchase agreement dated 27 July 2022 (the "**SPA**"), the Purchasers and the Vendors, have on 8 September 2022 mutually agreed in writing ("**the Letter**") to extend the definition of the Long-Stop Date from 31 August 2022 to 15 September 2022 (or such other date as the Parties may mutually agree in writing).
- 2.2 The Purchasers and Vendors have also agreed that the conditions, covenants, provisions, powers and terms contained or subsisting in the Agreement shall remain in full force and effect.
- 2.3 This deferment is mutually agreed on, as the Conditions Precedent were not fully satisfied on the original Long-stop Date of 31 August 2022 and further time was required to complete the Conditions Precedent, which satisfactory completion is as determined by the Purchasers.

3. CONFIRMATIONS ON SATISFACTION OF CONDITIONS PRECEDENT AND COMPLETION DATE

- 3.1 Notwithstanding the extended Long-Stop Date, the Company also wishes to update that, vide the Letter, the Conditions Precedent as described in Paragraph 3.2 of the Previous Announcement have also been satisfied on 8 September 2022 as determined by the Purchasers.
- 3.2 To that effect, the Parties have further confirmed in the same Letter that the Completion Date will be brought forward to 9 September 2022. The Completion Date was originally to be a date no earlier than two (2) business days after the date on which the last of the Conditions Precedent has been satisfied or waived) as determined by the Purchasers and notified to the Vendors by way of one (1) business day's prior written notice.

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4. **DOCUMENT AVAILABLE FOR INSPECTION**

A copy of this Letter will be available for inspection at the registered office of the Company's Singapore branch at 77 Robinson Road #06-03 Robinson 77 Singapore 068896 during normal business hours on any weekday (public holidays excepted) for 3 months from the date of this announcement.

5. **FURTHER ANNOUNCEMENT**

The Company will make a further announcement when the Proposed Acquisition has been completed.

BY ORDER OF THE BOARD

Chew Seng Kok
Managing Director
8 September 2022

*This announcement has been reviewed by the Company's sponsor, Stamford Corporate Services Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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