

GCCP RESOURCES LIMITED

(Company Registration No.: OI-282405)
(Incorporated in the Republic of Singapore on 1 November 2013)

LETTER OF INTENT RECEIVED IN RELATION TO THE ACQUISITION OF GCCP GRIDLAND QUARRY

The Board of Directors ("Board") of GCCP Resources Limited ("Company") wishes to announce that it has received a non-binding letter of intent on 4 July 2022 for the acquisition of GCCP Gridland Quarry (the "Target Asset") from GCCP Gridland Sdn Bhd ("LOI") by a group company, which is incorporated in Malaysia.

The Company will keep shareholders updated on the status of the LOI in relation to the proposed acquisition of the Target Asset in due course through further announcement(s), as and when there are material developments.

Shareholders and potential investors are advised to exercise caution when trading in the shares of the Company, as there is no certainty or assurance that the LOI would lead to the entry into a binding sale and purchase agreement. The Company will make the necessary announcements when there are further material developments as and when appropriate. Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders should consult their stockbrokers, solicitors or other professional advisors if they have any doubts as to the actions they should take.

By Order of the Board
GCCP RESOURCES LIMITED

Loo Wooi Hong, Charles Executive Director and Chief Executive Officer 5 July 2022

This announcement has been reviewed by the Company's sponsor, Evolve Capital Advisory Private Limited ("Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor are –

Name: Mr. Jerry Chua (Registered Professional, Evolve Capital Advisory Private Limited)

Address: 138 Robinson Road, Oxley Tower, #13-02, Singapore 068906

Tel: (65) 6241 6626