



GLOBAL INVESTMENTS LIMITED
(Incorporated in Bermuda on 24 April 2006)
(Company Registration No. EC38267)

UPDATE ON THE PROPOSED SHARE CONSOLIDATION

18 September 2015

Unless otherwise defined, all capitalised terms shall bear the same meanings ascribed to them in the Company's announcements dated 6 August 2015 and 10 September 2015 (collectively, the "Announcements").

The Board of the Company refers to its previous Announcements and the advertisement relating to the notice of SGM published in the Business Times today. As stated in its announcement dated 6 August 2015, the main rationale for the Proposed Share Consolidation is to facilitate the Company's ability to satisfy the prospective continuing listing requirement to be imposed by the SGX-ST for issuers listed on the SGX Mainboard to have an MTP per share of S\$0.20.

The Company has today received confirmation from the SGX that the MTP requirement is not applicable to the Company as it is an investment fund. In view of this, the Company has decided not to proceed with the Proposed Share Consolidation and the proposed amendments to the bye-laws of the Company (the "**Bye-laws**"). Accordingly, the Company will not be seeking approval from Shareholders for the Proposed Share Consolidation and the proposed amendments to the Bye-laws at the SGM originally scheduled to be held on 12 October 2015, and no circular or notice of SGM will be issued or despatched in respect of the same.

BY ORDER OF THE BOARD
Global Investments Limited

Date: 18 September 2015

Further Information:

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About Global Investments Limited
(<http://www.globalinvestmentslimited.com>)

Global Investments Limited ("**GIL**") is a mutual fund company incorporated in Bermuda that provides investors access to a diversified portfolio of assets and economic exposures. GIL is managed by ST Asset Management Ltd..