OLAM GROUP LIMITED
(the "**Company**")
(Company registration number: 202180000W)
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT
UPDATE ON CHANGES TO THE BOARD COMMITTEES

The Company wishes to announce the following changes to its Board Committees with effect from 1 January 2024.

1. The Risk Committee will combine with the Audit Committee, and will be renamed the Audit and Risk Committee;

2. The Capital and Investment Committee ("CIC") will be dissolved, and its role and responsibilities will be under the direct oversight of the Board; and

3. The Corporate Responsibility & Sustainability Committee will be renamed the Sustainability Committee.

Consequent to the aforementioned changes and with effect from 1 January 2024, the updated list of Board Committees and its composition shall be as follows:

Audit and Risk Committee

Mr. Yap Chee Keong (Chair)	Independent Non-Executive Director
Ms. Marie Elaine Teo	Independent Non-Executive Director
Mr. Nihal Vijaya Devadas Kaviratne CBE	Independent Non-Executive Director
Dr. Ajai Puri	Independent Non-Executive Director
Mr. Shuji Kobayashi	Non-Executive Director

Sustainability Committee

Mr. Nihal Vijaya Devadas Kaviratne CBE (Chair)	Independent Non-Executive Director
Ms. Marie Elaine Teo	Independent Non-Executive Director
Dr. Ajai Puri	Independent Non-Executive Director
Mr. Shuji Kobayashi	Non-Executive Director
Mr. Sunny George Verghese	Executive Director, Group CEO & Co-Founder

Nomination & Remuneration Committee

Mr. Lim Ah Doo (Chair)	Independent Non-Executive Director
Mr. Yap Chee Keong	Independent Non-Executive Director
Dr. Joerg Wolle	Independent Non-Executive Director
Mr. Hideyuki Hori	Non-Executive Director
Ms. Chan Wai Ching	Co-opt member

BY ORDER OF THE BOARD

Michelle Tanya Kwek
Company Secretary

Singapore, 28 December 2023

About Olam Group

Olam Group is a leading food and agri-business supplying food, ingredients, feed and fibre to 20,200 customers worldwide. Our value chain spans over 60 countries and includes farming, processing and distribution operations, as well as a global network of farmers.

Through our purpose to 'Re-imagine Global Agriculture and Food Systems', Olam Group aims to address the many challenges involved in meeting the needs of a growing global population, while achieving positive impact for farming communities, our planet and all our stakeholders.

Headquartered and listed in Singapore, Olam Group currently ranks among the top 30 largest primary listed companies in terms of market capitalisation on SGX-ST.

Since June 2020, Olam Group has been included in the FTSE4Good Index Series, a global sustainable investment index series developed by FTSE Russell, following a rigorous assessment of Olam's supply chain activities, impact on the environment and governance transparency. The FTSE4Good Index Series identifies companies that demonstrate strong Environmental, Social and Governance (ESG) practices and is used by a variety of market participants to create and assess responsible investment funds.

More information on Olam can be found at www.olamgroup.com. Follow @olam:

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