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## SINGAPORE CORPORATE AWARDS 2023

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The board of directors (the “**Board**”) of Sing Investments & Finance Limited (the “**Company**” or “**SIF**”) is pleased to announce that the Company has been conferred the Gold Award for Best Managed Board and Best Risk Management, as well as the Bronze Award for Best Annual Report under the category of listed companies with market capitalisation of less than S\$300 million at the Singapore Corporate Awards 2023 (“**SCA**”).

The SCA recognises exemplary corporate governance practices among Singapore’s listed companies. It is co-organised by The Business Times, Institute of Singapore Chartered Accountants and Singapore Institute of Directors and supported by the Singapore Exchange and the Accounting and Corporate Regulatory Authority.

The Best Managed Board and Best Risk Management awards each entailed a three-stage screening process. As part of the judging process for the Best Managed Board award, all listed companies were screened based on publicly available information of total shareholder returns, corporate governance practices, and corporate governance indices. Additional inputs on shortlisted companies were obtained through research and discreet inquiries. The shortlisted boards were then interviewed by a panel of judges. The aim of the Best Managed Board award is to reward boards' commitment to transparency, accountability, performance orientation, good processes and practices.

The Best Risk Management award, on the other hand, recognises companies that have established and disclosed adequate and effective risk management practices to support strategic direction. Companies were assessed based on information obtained from public sources, such as the Singapore Governance and Transparency Index score or the SGX Watchlist. Companies were then shortlisted and evaluated against a set of detailed Risk Management review criteria. Finally, representatives of these companies were interviewed and assessed by a panel of judges.

Similarly, the Best Annual Report award includes a two-stage screening process which assesses the quality and presentation of information in the annual report. All annual reports were screened preliminarily by reference to the presence of key information. The judging panel subsequently assessed each shortlisted annual report against a detailed marking criterion.

This is SIF’s first Best Annual Report award under the category of listed companies with market capitalisation of less than S\$300 million. Previously, the Company clinched a total of three Best Managed Board awards, one Best Risk Management award and one Special Edition Corporate Excellence And Resilience Award. These included a Bronze Award in 2015, a Gold Award in 2016 and a Silver Award in 2022 for Best Managed Board, a Merit Award in 2019 for Best Risk Management as well as one Special Edition Corporate Excellence And Resilience Award in 2021.

The awards are testaments to the Company’s commitment in upholding the highest standards of governance, maintaining the trust and confidence of all stakeholders including shareholders, customers and staff. Their continual support reinforces that good corporate governance and culture would eventually translate into an enhanced brand name, steady growth in revenue and customer base and sustainable value creation in the long run.

### BY ORDER OF THE BOARD

Ong Beng Hong  
Joint Company Secretary  
Date: 8 September 2023  
Singapore