

## POWERMATIC DATA SYSTEMS LIMITED

(Company Registration No. 198900414E)

(Incorporated in the Republic of Singapore)

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- (1) **POSITIVE PROFIT GUIDANCE**
  - (2) **REVIEW OF CAPITAL STRUCTURE**
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The board of directors (the “**Board**” or “**Directors**”) of Powermatic Data Systems Limited (the “**Company**”) wishes to announce the following:

(1) Positive Profit Guidance

The Board considers it appropriate to issue a positive profit guidance with respect to the unaudited consolidated financial results of the Company and its subsidiaries for the half year ended 30 September 2019 (the “**1HFY2020 Results**”).

The Board expects the 1HFY2020 Results to show a significant improvement in profits as compared to the profits recorded in the corresponding period of the previous financial year.

Details of the Company’s financial performance will be disclosed when the Company announces its 1HFY2020 Results, which are scheduled to be released on or around 7 November 2019.

In the meantime, shareholders and investors are advised to exercise caution when dealing in the shares of the Company.

(2) Review of Capital Structure

The Board wishes to announce that it is reviewing the capital structure of the Company (including options relating to the Company’s property at No. 7 and 9 Harrison Road Singapore 369650 / 369651) which may or may not involve a capital reduction. The Company has engaged professionals to advise the Board on the review. The review is still ongoing and is at a preliminary stage, and the Company has not made any decision with respect to, and has not entered into any agreement for, any possible transaction, at this juncture.

The Company wishes to emphasise that there is no certainty or assurance that any transaction will progress beyond the current stage or that any such transaction will occur. If, and when, there are any material developments which warrant disclosure, the Company will, in compliance with applicable rules, make further announcements as appropriate.

Shareholders of the Company and potential investors are therefore advised to refrain from taking any action in respect of their shares of the Company which may be prejudicial to their interests, and to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.

The Company will make further announcements if and when there are any material developments which warrant disclosure, in accordance with its obligations under the Listing Manual of the Singapore Exchange Securities Trading Limited.

By Order of the Board

Chen Mun  
Chairman

31 October 2019