

CITY DEVELOPMENTS LIMITED

(Co. Reg. No. 196300316Z)

(Incorporated in the Republic of Singapore)

RESULTS OF RESOLUTIONS PASSED AT THE 62ND ANNUAL GENERAL MEETING OF CITY DEVELOPMENTS LIMITED HELD ON 23 APRIL 2025

The Board of Directors (the “**Board**”) of City Developments Limited (the “**Company**”) wishes to announce that at the Company’s 62nd Annual General Meeting held today, 23 April 2025 (“**62nd AGM**”), all resolutions referred to in the Notice of the 62nd AGM dated 8 April 2025 were duly passed by way of poll which was conducted electronically.

(a) The results of the votes cast in respect of each of the resolutions are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business – Ordinary Resolutions					
Resolution 1					
Receipt of the Directors’ Statement, Audited Financial Statements and the Auditors’ Report thereon	537,409,861	536,876,078	99.90	533,783	0.10
Resolution 2					
Declaration of a Final Ordinary Dividend	537,675,061	537,287,078	99.93	387,983	0.07
Resolution 3					
Approval of Directors’ Fees of up to \$2,000,000 for the financial year ending 31 December 2025	537,539,276	536,675,860	99.84	863,416	0.16
Resolution 4(a)					
Re-election of Mr Ong Lian Jin Colin as a Director retiring in accordance with Clause 83(a) of the Constitution of the Company	537,500,769	535,308,132	99.59	2,192,637	0.41

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business – Ordinary Resolutions (cont'd)					
Resolution 4(b) Re-election of Mr Daniel Marie Ghislain Desbaillets as a Director retiring in accordance with Clause 83(a) of the Constitution of the Company	537,467,768	534,212,722	99.39	3,255,046	0.61
Resolution 4(c) Re-election of Ms Tang Ai Ai Mrs Wong Ai Ai as a Director retiring in accordance with Clause 83(a) of the Constitution of the Company	537,495,277	532,092,651	98.99	5,402,626	1.01
Resolution 5(a) Re-election of Ms Young Jennifer Duong as a Director retiring in accordance with Clause 76 of the Constitution of the Company	537,523,477	534,439,318	99.43	3,084,159	0.57
Resolution 5(b) Re-election of Ms Wong Su Yen as a Director retiring in accordance with Clause 76 of the Constitution of the Company	537,475,877	533,874,893	99.33	3,600,984	0.67
Resolution 6 Re-appointment of KPMG LLP as Auditors	537,580,677	534,233,741	99.38	3,346,936	0.62

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Special Business – Ordinary Resolutions					
Resolution 7 Authority for Directors to issue ordinary shares and/or make or grant offers, agreements or options pursuant to Section 161 of the Companies Act 1967 and the listing manual of Singapore Exchange Securities Trading Limited	537,569,076	531,721,723	98.91	5,847,353	1.09
Resolution 8 Renewal of Share Purchase Mandate	537,630,859	537,078,176	99.90	552,683	0.10
Resolution 9 Renewal of IPT Mandate for Interested Person Transactions	96,349,815	94,354,242	97.93	1,995,573	2.07

(b) Details of parties who abstained from voting on the following resolutions:

Name	Number of shares held	Resolution Number
Mr Kwek Leng Beng (Director)	397,226	9
Mr Ong Lian Jin Colin (Director)	100,000	4(a), 9
Mr Chong Yoon Chou (Director)	40,000	9
Ms Jennifer Duong Young (Director)	10,000	5(a), 9
Hong Leong Investment Holdings Pte. Ltd. and its subsidiaries	Aggregate of 440,316,144	9

Scrutineer

TS Tay Public Accounting Corporation was appointed the Scrutineer for the 62nd AGM and is independent of Trusted Services Pte Ltd which was appointed as the polling agent for the 62nd AGM.

Re-election of Directors to the Audit & Risk Committee (“ARC”)

Pursuant to Rule 704(8) of the Listing Manual of Singapore Exchange Securities Trading Limited, Mr Daniel Marie Ghislain Desbaillets, Ms Tang Ai Ai Mrs Wong Ai Ai and Ms Jennifer Duong Young, who were re-elected as Directors of the Company at the 62nd AGM, will each remain as a member of the ARC. The Board considers Mr Desbaillets, Mrs Wong and Ms Young to be independent.

By Order of the Board

Yeo Swee Gim, Joanne
Enid Ling Peek Fong
Company Secretaries

23 April 2025