

SALE OF VENDOR SHARES TO MR. TIMOTHY MOU EN-KUANG (牟恩广)

The board of Directors (the “**Board**”) of mm2 Asia Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that our Group Executive Chairman, Chief Executive Officer (“**CEO**”) and Executive Director, Mr. Melvin Ang Wee Chye (“**Melvin Ang**”) has sold 10,000,000 vendor shares at S\$0.485 per share (“**Sale of Shares**”) to Mr. Timothy Mou En-Kuang (牟恩广) (“**Timothy Mou**”) earlier today.

Mr. Melvin Ang believes that having Mr. Timothy Mou as a shareholder of the Company would enhance the Group’s business development in the North-Asia market.

Consequent to the Sale of Shares, the shareholding interests held by the respective parties are as follows:

1. Mr. Melvin Ang holds 463,754,000 ordinary shares, representing 44.27% of the Company’s total number of issued shares; and
2. Mr. Timothy Mou holds 10,000,000 ordinary shares, representing 0.95% of the Company’s total number of issued shares.

Mr. Timothy Mou is the manager of the renowned Chinese actress, Ms. Fan Bingbing (范冰冰), also co-founder of Fan Bingbing studio and is presently the CEO of Wuxi Ai-mei-shen Film & TV Cultural Ltd (无锡爱美神影视文化有限公司) and is also appointed as the CEO of Wuxi Talent Cultural Media Ltd. (无锡唐德文化传媒有限公司) which is a joint-venture formed between Wuxi Ai-mei-shen Film & TV Cultural Ltd (无锡爱美神影视文化有限公司) and Zhejiang Talent Film & TV Ltd. (浙江唐德影视股份有限公司) which produces the latest TV Drama Series "Ying Tian Xia" (赢天下), a RMB 500 million production, for which Ms. Fan Bingbing (范冰冰) is the leading actress and Executive Producer.

By Order of the Board

Melvin Ang Wee Chye
Executive Chairman, Chief Executive Officer and Executive Director
19 January 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, Hong Leong Finance Limited (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the sponsor is Mr. Tang Yeng Yuen, Vice President, Head of Corporate Finance, at 16 Raffles Quay, #40-01A Hong Leong Building, Singapore 048581. Telephone (65) 6415-9886.