

Press Release

**Co-founder of Fan Bingbing Studio Timothy Mou
buys stake mm2 Asia**



- 1. Mr Melvin Ang sells 10 million vendor shares to Mr Timothy Mou, co-founder of Fan Bingbing Studio and a veteran in the Chinese film & TV industry***
- 2. As a shareholder, Mr Timothy Mou will help to enhance mm2 Asia's presence in North Asia***

SINGAPORE, 19 January 2017 – mm2 Asia Ltd. (“mm2 Asia”, “mm2 全亚影视娱乐有限公司” or collectively with its subsidiaries, the “Group”), is pleased to announce that its Executive Chairman and Chief Executive Officer (“CEO”), Mr Melvin Ang, has sold 10 million vendor shares to Mr Timothy Mou En-Kuang (牟恩广) at the price of S\$0.485 per share.

Commenting on the share sale, mm2 Asia Executive Chairman and CEO, Mr Ang said: ***“I have known Timothy Mou for many years and we have strived to forge a working alliance together to address the many opportunities we see, both in and outside China. I am indeed most honoured and happy that he has now taken a direct stake in mm2 to underline his sincerity to be part of mm2's future growth. I thank Timothy for his vote of confidence in mm2 and I look forward to cementing a long-lasting working relationship with him and his company.”***

Both parties believe that this share sale fortifies the business bond between them and that it is a step forward for mm2 Asia to further develop its business in the North Asia market.

A well-known figure in the Chinese entertainment industry, Mr Mou is the manager of renowned Chinese actress, Ms Fan Bingbing (范冰冰) and the co-founder of Fan Bingbing Studio (范冰冰工作室). In addition, he is the CEO of Wuxi Ai-mei-shen Film & TV Cultural Ltd (无锡爱美神影视文化有限公司) and is also the CEO of Wuxi Talent Cultural Media Ltd. (无锡唐德文化传媒有限公司) which is a joint-venture between Wuxi Ai-mei-shen Film & TV Cultural Ltd (无锡爱美神影视文化有限公司) and Zhejiang Talent Film & TV Ltd. (浙江唐德影视股份有限公司), which produced the latest RMB 500 million TV Drama Series “Win The World (Ying Tian Xia)” (赢天下), where Ms Fan Bingbing (范冰冰) is the leading actress and Executive Producer.

Mr Mou commented: ***“I have known Melvin for years, well before mm2's IPO, and admire his business acumen and what he has achieved to-date for both himself and mm2. My stake in mm2 strengthens our working relationship and I look forward to playing a role in mm2's future growth.”***

With this transaction, Mr Timothy Mou and Mr Melvin Ang will hold stakes of 0.95% and 44.27% in mm2 Asia respectively.

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Note to media: Please read this press release in conjunction with the Company's announcement released on the SGXnet on the same date.

About mm2 Asia Ltd.

Headquartered in Singapore, mm2 Asia is a producer of films and TV/online content. As a producer, mm2 Asia provides services that cover the entire filmmaking process, including securing financing, producing and distributing as well as securing advertising and sponsorship. mm2 Asia further strengthened its competitive advantage through acquiring a majority stake in local 3D animation company, Vividthree Productions, and event and concert production company, UnUsUaL Group of Companies. The Group also established its own cinema chain, mmCineplexes, through the ownership of five cineplexes in Malaysia. In addition to Singapore, mm2 Asia also has a presence in Malaysia, Hong Kong, Taiwan and the PRC through its group of companies and/or strategic working partnerships. mm2 Asia has co-produced and/or distributed over 80 films across Asia since 2008 including co-producing well-known films such as the 'Ah Boys to Men' and 'Long Long Time Ago' series; and distributing titles such as Malaysia's 'The Journey' and Taiwan's 'Café.Waiting.Love'. In 2014, mm2 Asia made its debut on the Singapore Exchange Securities Trading Limited (SGX stock code: 1B0), becoming the first Singapore film production company to achieve this.

For more information, please visit www.mm2asia.com

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