



HOTEL GRAND CENTRAL LIMITED

大中酒店有限公司

(Company No. 196800243H)

HOTEL GRAND CENTRAL LIMITED

ISSUE PRICE OF NEW SHARES

– APPLICATION OF HOTEL GRAND CENTRAL LIMITED SCRIP DIVIDEND SCHEME TO FINAL ONE-TIER TAX EXEMPT DIVIDEND OF 5.0 CENTS PER ORDINARY SHARE FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2013

On 28 April 2014, Hotel Grand Central Limited (the "Company") announced the application of the Hotel Grand Central Limited Scrip Dividend Scheme (the "Scheme") to the Final One-Tier tax exempt dividend of 5.0 cents per ordinary share ("Share") for the financial year ended 31 December 2013 (the "Final Dividend FY2013") and the book closure date for determining shareholders' entitlements to the Final Dividend FY2013.

For the purpose of the application of the Scheme to the Final Dividend FY2013, the discount given on each of the fully paid new shares in the capital of the Company to eligible Shareholders who elect to participate in the Scheme in respect of the Final Dividend FY2013 ("New Share") will be an amount (as determined by the Board) equivalent to 10% of the average of the last dealt prices of the Share on the Singapore Exchange Securities Trading Limited ("SGX-ST") for each of the three market days during the period commencing on 8 May 2014, the day on which the shares were first quoted ex-dividend on the SGX-ST after the announcement of the Final Dividend FY2013 and ending on 12 May 2014, being the Book Closure Date for the Final Dividend FY2013 (the "Price Determination Period").

The Directors of the Company wish to inform that the issue price of the New Share to be issued in lieu of the cash amount of the Final Dividend FY2013 is 105.45 cents for each New Share.

Shareholders not participating in the Scheme will receive the Final Dividend FY2013 in cash.

Notices of Election with respect to the Final Dividend FY2013 will be despatched to Shareholders on or about 26 May 2014.

The Final Dividend will be paid on or about 25 June 2014.

A copy of the Scheme Statement, setting out the terms and condition of the Scheme, is available upon request from the Company's Share Registrar, Boardroom Corporate & Advisory Services Pte Ltd at 50 Raffles Place, Singapore Land Tower #32-01, Singapore 048623 or at the Company's registered address, 3 Belilios Road, Singapore 219924.

By Order of the Board
Hotel Grand Central Limited

Eliza Lim Bee Lian
Company Secretary

14 May 2014