



RYOBI KISO HOLDINGS LTD.
(Under Judicial Management)
(Company Registration No. 200803985D)
(Incorporated in the Republic of Singapore)

APPOINTMENT OF JUDICIAL MANAGERS

Ryobi Kiso Holdings Ltd. (the “**Company**”) refers to the applications filed by Standard Chartered Bank in HC / OS 263 / 2019 and HC / OS 257 / 2019 on 28 February 2019 to place the Company and the Company’s subsidiary, Ryobi Kiso (S) Pte Ltd (“**RKS**”) under judicial management (together, the “**JM Applications**”).

At the hearing of the JM Applications on 13 May 2019, the Honourable Justice Vinodh Coomaraswamy placed the Company and RKS into judicial management and appointed Messrs Goh Thien Phong and Chan Kheng Tek (the “**Judicial Managers**”), both care of PricewaterhouseCoopers Advisory Services Pte Ltd, as the joint and several Judicial Managers of the Company and RKS.

The Honourable Justice Coomaraswamy also ordered, among other things, that:

- (a) The Judicial Managers shall prepare, file with the Court and distribute to creditors updates on the progress of the judicial management at two-monthly intervals, with the first such report due on 13 July 2019; and
- (b) The Judicial Managers shall comply with their obligations under section 227M of the Act by 13 November 2019.

The Judicial Managers will provide further updates on material developments as and when appropriate.

By Order of the Judicial Managers
Goh Thien Phong and Chan Kheng Tek
Joint and Several Judicial Managers