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FOR IMMEDIATE RELEASE

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Notice concerning revised dividends forecast

Japan Tobacco Inc. (JT) (TSE: 2914) has announced today its decision to revise the dividends per share forecast as follows.

1. Reason

Based on the implementation status of the Company's mid- to long-term growth strategy and consolidated financial performance, the Company revises forecast fiscal year-end dividend per share upwards by ¥10 to ¥64. Accordingly, a total annual dividend per share of ¥118 is now forecast, including the interim dividend.

2. Revision

	Annual Dividends		
	End of 2 nd quarter	Year-end	Total
Previous Forecast (issued on February 5, 2015)	Yen —	Yen 54	Yen 108
Revised Forecast	—	64	118
FY2015 Actual to date	54	—	—
FY2014 Actual (ended December 31, 2014)	50	50	100

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Japan Tobacco Inc. is a leading international tobacco company. Its products are sold in over 120 countries and its internationally recognized brands include Winston, Camel, Mevius and LD. With diversified operations, JT is also actively present in pharmaceuticals and processed foods. The company's revenue was ¥2.154 trillion (US\$17,867 million()) in the fiscal year ended December 31, 2014(**).*

**Translated at the rate of ¥120.55 per \$1, as of December 31, 2014*

***Due to a change in the accounting period from March 31 to December 31, the fiscal year 2014 covered nine months for Japanese domestic businesses and 12 months for the consolidated subsidiaries which operate the Group's international tobacco business. On a comparable full calendar year basis, revenue was ¥2.433 trillion (US\$20,186 million(*)).*

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