

20 January 2021



Securities and Exchange Commission

PICC Complex, Roxas Boulevard, Pasay City

Attention: Director Vicente Graciano P. Felizmenio, Jr.
Director, Markets & Securities Regulation Department

Director Rachel Esther J. Gumtang-Remalante
Director, Corporate Governance & Finance Department

Philippine Stock Exchange

6/F, PSE Tower
5th Avenue corner 28th Street,
Bonifacio Global City, Taguig City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Philippine Dealing and Exchange Corporation

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

Attention: Atty. Marie Rose M. Magallen-Lirio
Head, Issuer Compliance and Disclosure Department

Gentlemen:

Please be informed that the Board of Directors of Bank of the Philippine Islands ("BPI") at its meeting held on 20 January 2021 approved/noted the following items:

1. Election of Cesar V. Purisima as Independent Director subject to the confirmation/approval of the Monetary Board of the Bangko Sentral ng Pilipinas.
2. Reclassification of Ramon R. Del Rosario, Jr. from Independent Director to Non-Executive Director.

Thank you.

Very truly yours,


ANGELA PILAR B. MARAMAG
Corporate Secretary

BANK OF THE PHILIPPINE ISLANDS

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