SINJIA LAND LIMITED

(Incorporated in Singapore on 26 February 2004) (Company Registration Number 200402180C)

THE PROPOSED ACQUISITION OF 240,000 ISSUED AND PAID-UP ORDINARY SHARES IN THE SHARE CAPITAL OF G4 STATION PTE. LTD.

COMPLETION

1. INTRODUCTION

The board of directors (the "Board") of Sinjia Land Limited (formerly known as HLN Technologies Limited) (the "Company") refers to the circular to Shareholders dated 7 September 2016 (the "Circular") and its announcements dated 3 October 2016, 5 July 2016, 4 April 2016 and 28 December 2015 in relation to the proposed acquisition of shares in G4 Station Pte. Ltd.. Unless otherwise defined herein, all capitalized terms used in this announcement shall have the same meanings ascribed to them in the Circular.

2. COMPLETION

The Board wishes to announce that 1,412,765 Consideration Shares have been allotted and issued to Mr Tan Sze Seng at the issue price of S\$0.094 on 5 October 2016 in accordance to the Sale and Purchase Agreement. On such issuance of Consideration Shares, the Proposed Acquisition has been completed.

The Consideration Shares are issued free from all claims, charges, liens and other encumbrances and shall rank pari passu in all respects with and carry all rights similar to existing shares of the Company.

Following Completion, the issued and paid-up share capital of the Company has increased from 140,659,920 Shares to 142,072,685 Shares.

3. LISTING AND QUOTATION

The Consideration Shares are expected to be listed and quoted on the Catalist of the SGX-ST on 7 October 2016.

By Order of the Board SINJIA LAND LIMITED

Cheong Weixiong
Group Chief Executive Officer

7 October 2016

This announcement has been prepared by the Company and its contents have been reviewed by the company's sponsor, Stamford Corporate Services Pte Ltd (the "Sponsor"), for compliance with the

relevant rules of the SGX-ST. The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Bernard Lui.

Telephone number: (65) 6389 3000

Email address: <u>bernard.lui@morganlewis.com</u>