Registration No: 199105392H

CLARIFICATION OF NEWS REPORTS IN AUSTRALIA

Tat Hong Holdings Ltd (the "**Company**") refers to news reports published online and in print by Fairfax Media in Australia, including The Age, The Sydney Morning Herald and The Australian Financial Review on 27 and 28 August 2015, which referenced the Company's wholly-owned subsidiary in Australia, Tutt Bryant Group Limited ("**Tutt Bryant**"), Tat Hong Investments Pte Ltd ("**TH Investments**") and the ASX-listed McAleese Limited (the "**News Articles**").

The News Articles have identified Tutt Bryant's parent group as TH Investments, a privately-owned company which had earlier invested in McAleese Limited.

The Company wishes to clarify that Tutt Bryant is its wholly-owned subsidiary. On the other hand, TH Investments is a wholly-owned subsidiary of the Company's substantial shareholder, Chwee Cheng & Sons Pte Ltd.

The Company has not made any investments in McAleese Limited and its businesses which include Tutt Bryant are operated independently from those of TH Investments.

References to Tutt Bryant in the News Articles are therefore incorrect.

By Order of the Board
Tat Hong Holdings Ltd

Lional Tseng
Group CFO/Joint Company Secretary
28 August 2015