



CAPITALAND LIMITED
(Registration Number: 198900036N)
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

INCREASE IN REGISTERED CAPITAL IN BEIJING KAI HE DE INNOVATION TECHNOLOGY CO., LTD.

CapitaLand Limited ("**CapitaLand**") wishes to announce that it has increased its registered capital in a wholly owned subsidiary, Beijing Kai He De Innovation Technology Co., Ltd. ("**BKHD**") from RMB20 million (approximately S\$3.87 million) to RMB100 million (approximately S\$19.36 million), an increase of RMB80 million (approximately S\$15.49 million) (the "**Capital Increase**").

BKHD is a management and consulting company incorporated in the People's Republic of China. The proceeds of the Capital Increase will be used to fund the working capital requirements of BKHD.

Following the Capital Increase, CapitaLand's interest in the registered capital of BKHD has increased to RMB100 million (approximately S\$19.36 million). BKHD remains a wholly owned subsidiary of CapitaLand.

The Capital Increase is not expected to have any material impact on the net tangible assets or earnings per share of CapitaLand Group for the financial year ending 31 December 2020.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the Capital Increase.

By Order of the Board

Michelle Koh
Company Secretary
29 January 2020