

CHIWAYLAND INTERNATIONAL LIMITED

Registration No. 200610437K

(Incorporated in Singapore)

TRANSFER OF 65% SHARES IN SUZHOU RUIXIN INVESTMENT CO., LTD FROM AN INTERESTED PERSON

The Board of Directors of Chiwayland International Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that its wholly-owned subsidiary, Shanghai Tongmo Assets Management Co., Ltd has entered into the share transfer agreement with Chiway Holding Group Co., Ltd (“**Chiway Holding**”), the transferor to transfer all its 65% shares in Suzhou Ruixin Investment Co., Ltd (the “**Transaction**”). Pursuant to the Agreement, Chiway Holding will transfer its entire shareholding of 65% in Suzhou Ruixin Investment Co., Ltd, a joint venture company to Shanghai Tongmo at zero consideration as the latter has a nil paid-up share capital.

Chiway Holding is a 86%-owned company by Mr Qian Jianrong, the Executive Chairman, Chief Executive Officer and a controlling shareholder of the Company, who is an interested person of the Company. Accordingly, the Transaction is considered as interested person transaction as defined in Chapter 9 of the Listing Manual, but is less than 3% of the last audited net tangible asset value of the Company.

Following completion of the transfer of the Transaction, Suzhou Ruixin Investment Co., Ltd will become a subsidiary of the Group. Suzhou Ruixin Investment Co., Ltd is principally engaged in the business of industry investment, property management and property lease.

The Transaction is not expected to have any material impact on the net earnings per share or the net tangible assets per share of the Group for the current financial year ending 31 December 2016.

By Orders of the Board of

CHIWAYLAND INTERNATIONAL LIMITED

QIAN JIANRONG

Executive Chairman and Chief Executive Officer

20 January 2016

*UOB Kay Hian Private Limited was the financial adviser to the Company for the acquisition of the entire issued and paid up share capital of Chiwayland Group (Singapore) Pte Ltd. (the “**Financial Adviser**”). The Financial Adviser assumes no responsibility for the contents of this announcement.*