



YANGZIJIANG FINANCIAL HOLDING LTD.
(Company Registration No. 202143180K)
(Incorporated in the Republic of Singapore on 14 December 2021)

INCORPORATION OF WHOLLY-OWNED SUBSIDIARIES:

- GEM YIELD PTE. LTD.**
 - GEM DIRECT INVESTMENTS PTE. LTD.**
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CLSA Singapore Pte Ltd is the Issue Manager for the listing of Yangzijiang Financial Holding Ltd. on the Mainboard of the Singapore Securities Exchange Trading Limited by way of an introduction.

The board of directors (the “**Board**”) of Yangzijiang Financial Holding Ltd. (the “**Company**”) wishes to announce that the Company has incorporated two direct wholly-owned subsidiaries, Gem Yield Pte. Ltd. (“**Gem Yield**”) and Gem Direct Investments Pte. Ltd. (“**Gem Direct**”) with the details set out below:

Name	Gem Yield Pte. Ltd.	Gem Direct Investments Pte. Ltd.
Place of incorporation	Singapore	Singapore
Date of incorporation	28 April 2022	28 April 2022
Issued and paid-up share capital	S\$100	S\$100
Percentage of shareholding	The Company owns 100% of the shareholding interest in Gem Yield	The Company owns 100% of the shareholding interest in Gem Direct.
Principal activities	Investment	Investment

The incorporation of Gem Yield and Gem Direct was funded through internal resources and is not expected to have any material impact on the net tangible assets per share and earnings per share of the Company for the current financial year ending 31 December 2022.

None of the Directors, substantial shareholders or controlling shareholders of the Company has any interest, direct or indirect, in the incorporation of Gem Yield and Gem Direct (other than through their respective shareholdings and directorships in the Company).

By Order of the Board

Toe Teow Heng
Executive Director and CEO

28 April 2022