



WILMAR INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199904785Z)

ANNOUNCEMENT

Wilmar International Limited (the "Company" or "Wilmar") wishes to announce the following:

Establishment of associated company

1. China Grain Reserves Chengdu Qingbaijiang Warehousing Co., Ltd (China Associated Company)

China Grain Reserves Chengdu Qingbaijiang Warehousing Co., Ltd ("China Grain Reserves Chengdu Qingbaijiang") is a direct 32.40% owned associated company of Yihai Kerry (Chengdu) Grains Industries Co., Ltd, which is in turn, an indirect wholly-owned subsidiary of Wilmar. China Grain Reserves Chengdu Qingbaijiang has a registered share capital of RMB100,000,000. China Grain Reserves Chengdu Qingbaijiang will engage in purchasing and sales of grains.

Change in shareholding in subsidiaries and associated company

2. Yihai Kerry (Qinhuangdao) Protein Industries Co., Ltd (China Subsidiary)

Yihai Kerry (Qinhuangdao) Protein Industries Co., Ltd ("YKP") was a direct 75% owned subsidiary of Wilmar China Northeast Investments Pte. Ltd. ("WCNI"), which is in turn, an indirect wholly-owned subsidiary of the Company. WCNI has acquired the remaining 25% total registered capital in YKP from KMDI International, Ltd for a sale consideration of US\$3,174,481, thereby making YKP a 100% owned subsidiary of WCNI. The sale consideration was arrived at on a willing-buyer, willing-seller basis. The principal activities of YKP, namely, the production and sale of isolated soya protein and by-products, remain unchanged.

3. Skye Africa Investments Pte. Ltd. (Singapore Subsidiary)

Skye Africa Investments Pte. Ltd. ("SAIPL") was an indirect 100% owned Wilmar subsidiary. SAIPL has increased its issued share capital to 500,000 shares by allotting 499,999 new shares of US\$1 per share ("additional SAIPL shares") for a total cash consideration of US\$499,999 to four shareholders. Following the allotment of the additional SAIPL shares, SAIPL has become an indirect 50% owned associated company of Wilmar held through:

- (i) Wilmar Africa Investments Pte. Ltd. (a direct 100% owned Wilmar subsidiary) - 45%; and
- (ii) Josovina Commodities Pte Ltd (a direct 50% owned associated company) - 10%.

The remaining 45% of SAIPL shares are held by two shareholders who are not related to the Wilmar group. The principal activity of SAIPL, namely, investment holding, remains unchanged.

4. Wilmar Sugar Pte. Ltd. (Singapore Subsidiary)

Wilmar Sugar Holdings Pte. Ltd. ("WSHPL"), a direct wholly-owned subsidiary of Wilmar, holds 77.756% equity interest in Wilmar Sugar Pte. Ltd. ("WSPL"). WSHPL has reduced its investment in WSPL from 77.756% equity interest to 77.156% equity interest by disposing 0.2% equity interest to each of three (3) employees of WSPL. The total consideration for the disposal of a total of 240,720 ordinary shares (representing 0.60% of the total issued and paid-up share capital of WSPL) was US\$1,012,227.60 which was arrived at on a willing-buyer, willing-seller basis. Following the disposal by WSHPL, WSPL has become an indirect 77.156% owned subsidiary of Wilmar.

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Announcement – Notification of Changes to Subsidiaries and Associated Companies (continued)

5. Cosumar S.A. (Morocco Associated Company)

Cosumar S.A. (“Cosumar”), a company listed on the Casablanca Stock Exchange, was a direct 29.50% owned associated company of Wilmar Sugar Holdings Pte. Ltd. (“WSHPL”), which is in turn, a direct wholly-owned subsidiary of Wilmar. WSHPL has transferred 838,211 ordinary shares in Cosumar (representing 2% of the total and paid-up capital of Cosumar) to Wilmar Sugar Pte. Ltd., a direct 77.156% owned subsidiary of WSHPL, for a total consideration of US\$15,956,138. The sale consideration was arrived at on a willing-buyer, willing-seller basis. Following the completion of the above transfer, Cosumar is now an indirect 29.043% owned associated company of Wilmar.

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