



TEXCHEM-PACK HOLDINGS (S) LTD.
(Co. Reg. No. 200308296H)
(the “**Company**”)

DELISTING NOTIFICATION PURSUANT TO RULE 1315 OF THE SGX-ST LISTING MANUAL

Capitalised terms used herein shall have the definitions ascribed to them in the Company's announcements dated 6 March 2014, 28 March 2014, 4 April 2014, 3 June 2014, 3 July 2014, 1 August 2014, 4 September 2014, 7 October 2014, 29 October 2014, 3 November 2014, 4 December 2014, 6 January 2015, 6 February 2015 and 10 March 2015, unless otherwise stated or the context otherwise requires.

The Board of Directors (the “**Board**”) of Texchem-Pack Holdings (S) Ltd. (the “**Company**”) refers to the Company's announcements dated 6 March 2014, 28 March 2014, 4 April 2014, 3 June 2014, 3 July 2014, 1 August 2014, 4 September 2014, 7 October 2014, 29 October 2014, 3 November 2014, 4 December 2014, 6 January 2015, 6 February 2015 and 10 March 2015 in relation to the delisting notification issued by the SGX-ST to the Company pursuant to Rule 1315 of the Listing Manual (the “**Previous Announcements**”).

Further to the Previous Announcements, the Company wishes to provide an update on the progress of the exit offer proposal. Texchem Resources Bhd (“**TRB**”), the major shareholder of the Company, has secured a bank loan from one of its main bankers for the purposes of making a reasonable exit offer to the Company's shareholders, and the conditions precedent to the drawdown of the said loan have been fulfilled. TRB is currently preparing an exit offer proposal to be issued to the Board.

In coming up with an exit offer price, TRB would require an accurate estimate of the value of the assets of the Company and its subsidiaries. Thus, a valuation of these assets is necessary. The Company is currently in the process of appointing a valuer and independent financial adviser. As the plant and machinery assets of the Company and its subsidiaries are located in different countries, the valuer would need approximately 8 weeks to complete its valuation report. Further, the independent financial advisers being shortlisted by the Company will require a valuation report before they can put forward their report to the Company. As a result, TRB will not be able to meet the 7 April 2015 deadline to submit its exit offer proposal.

The Company has on 2 April 2015 applied to the SGX-ST seeking a further extension of a further three months for TRB to make a reasonable exit offer to the Company's shareholders. The Company will continue to keep shareholders updated on this matter on a timely basis.

Shareholders and other investors are reminded to exercise caution while dealing in the shares of the Company. In the event that shareholders and other investors are in doubt when dealing in the shares of the Company, they should consult their stockbrokers, bank managers, solicitors, accounts or other professional advisers.

BY ORDER OF THE BOARD

Brian Tan Guan Hooi
Director

7 April 2015