



KIM HENG OFFSHORE & MARINE HOLDINGS LIMITED
(Company Registration Number 201311482K)
(Incorporated in the Republic of Singapore on 29 April 2013)

PROFIT GUIDANCE

The Board of Directors (the “**Board**”) of Kim Heng Offshore & Marine Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) has deemed it appropriate to issue a profit guidance in respect of the unaudited financial results of the Group for the second quarter ended 30 June 2014 (“**2Q2014**”).

Based on a preliminary review of its financial results, the Group expects to report a lower net profit for 2Q2014 as compared to the prior year’s corresponding period, despite a slight increase in revenue. This is mainly due to a higher proportion of lower margin projects undertaken in 2Q2014 and the delay in arrival of certain rigs.

The Group is in the process of finalising its results for 2Q2014. Further details of the Group’s performance will be disclosed when the Company announces its financial results for 2Q2014 on or before 14 August 2014.

By Order of the Board
Tan Keng Siong Thomas
Executive Chairman & CEO

1 August 2014

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor (“**Sponsor**”), Canaccord Genuity Singapore Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”).*

The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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