

PROCURRI CORPORATION LIMITED
(Company Registration No. 201306969W)
(Incorporated in Singapore)

**STATUS UPDATE ON GOVERNMENT SUPPORT PURSUANT TO THE UNITED STATES OF
AMERICA PAYCHECK PROTECTION PROGRAM - APPEAL**

The Board of Directors (the “**Board**”) of Procurri Corporation Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to its announcement on the status update on the government support pursuant to the Paycheck Protection Program (the “**PPP**”) dated 9 December 2022 (the “**Announcement**”). Unless otherwise defined, all terms and references used herein shall bear the same meanings ascribed to them in the Announcement.

The Group has been notified that the appeal with the United States of America Small Business Administration (to request for a review of the decision by the processing bank) has been declined. As stated in the announcement dated 9 December 2022, the Group will be required to repay the Second Draw PPP Loan over a period of 5 years and at 1% interest rate per annum. The full amount of Second Draw PPP Loan proceeds received will be restated to loan payables for FY2021.

By Order of the Board
PROCURRI CORPORATION LIMITED

Vesmond Wong
Executive Chairman
3 January 2023