



NICO STEEL HOLDINGS LIMITED

Company Registration No. 200104166D
(Incorporated in the Republic of Singapore)

APPOINTMENT OF EXECUTIVE DIRECTOR AND CHANGE OF BOARD COMPOSITION

The board of directors (the “**Board**”) of Nico Steel Holdings Limited (the “**Company**”) wishes to announce the appointment of Mr Tang Chee Bian (“**Mr Tang**”) as an Executive Director of the Company with effect from 23 March 2018.

The particulars of Mr Tang as required pursuant to Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited is released in a separate announcement.

Consequent to the aforesaid appointment with effect from 23 March 2018, the composition of the Board of the Company is as follows:

Board of Directors

Tan Chee Khiong Danny	- Executive Chairman & President
Tang Chee Bian Steven	- Executive Director
Tang Chee Wee Andrew	- Executive Director
Tan Poh Chye Allan	- Lead independent Director
Lee Eng Yew Michael	- Independent Director
Gavin Mark McIntyre	- Independent Director

There is no change to the composition of the Audit Committee, Nominating Committee and Remuneration Committee respectively.

BY ORDER OF THE BOARD

Tan Chee Khiong Danny
Executive Chairman & President

Date: 23 March 2018