

**ACCRELIST LTD. (亚联盛控股公司)**  
(Company Registration No. 198600445D)  
(Incorporated in the Republic of Singapore)

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- 1) PROPOSED DISPOSAL OF THE PLASTIC BUSINESS IN WE TOTAL ENGINEERING SDN BHD (THE “PROPOSED DISPOSAL”) BY JUBILEE INDUSTRIES HOLDINGS LTD; AND**
  - 2) PROPOSED CORPORATE ACTIONS BY MCLEAN TECHNOLOGIES BERHAD**  
**(COLLECTIVELY, THE “PROPOSED TRANSACTIONS”)**
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1. The Board of Directors (the "**Board**") of Accrelist Ltd. (the "**Company**" together with its subsidiaries, collectively, the "**Group**") wishes to refer to the announcements dated 8 October 2024 and 18 October 2024 in relation to the Proposed Transactions (including the Proposed Disposal) as announced by Jubilee Industries Holdings Ltd ("**Jubilee**"), a subsidiary of the Company, and MClean Technologies Berhad ("**MClean**"), an associated company of the Company.
2. The Company wishes to update shareholders that MClean has released an announcement on 13 November 2024 in relation to the approval by Bursa Securities of the listing and quotation of up to 49,300,000 Placement Shares to be issued pursuant to the Proposed Private Placement by MClean, subject to certain conditions. All capitalised undefined terms in this announcement shall assume the same meanings as ascribed to them in MClean's announcement dated 8 October 2024. Jubilee has also issued an announcement in respect of the above today.
3. A copy of each of the aforesaid announcements dated 13 November 2024 is attached for shareholders' information.
4. For the avoidance of doubt, Accrelist Crowdfunding Pte. Ltd., a wholly-owned subsidiary of the Company, has not provided any commitment and/or undertakings in respect of the Proposed Private Placement by MClean as at the date of this announcement.
5. The Proposed Transactions are not expected to have any material impact on the earnings per share and net tangible assets per share of the Group for the current financial year ending 31 March 2025.
6. The Company will make subsequent announcements to update shareholders when there are material updates as may be necessary or appropriate.

**BY ORDER OF THE BOARD**

Dr. Terence Tea  
Executive Chairman and Managing Director

13 November 2024

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*This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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