

**JUBILEE INDUSTRIES HOLDINGS LTD.**  
(Company Registration No. 200904797H)  
(Incorporated in the Republic of Singapore)

---

**PROPOSED DISPOSAL OF THE PLASTIC BUSINESS OF THE COMPANY'S WHOLLY OWNED  
SUBSIDIARY, WE TOTAL ENGINEERING SDN. BHD.  
– UPDATE ANNOUNCEMENT**

---

The Board of Directors (the “**Board**” or “**Directors**”) of Jubilee Industries Holdings Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements dated 8 October 2024 (the “**8 October Announcement**”) and 18 October 2024 in relation to the proposed sale of selected business assets of the plastic injection moulding business of WE Total Engineering Sdn. Bhd., a wholly-owned subsidiary of the Company, to MClean Technologies Berhad (“**MClean**”) (the “**Proposed Disposal**”) and the announcement dated 14 October 2024 in relation to the Company’s responses to the queries from the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) on the Proposed Disposal (the “**Announcements**”).

*Unless otherwise defined in this announcement, capitalised terms used herein shall have the same meanings ascribed to them in the 8 October Announcement.*

The Board wishes to update Shareholders that MClean has released on Bursa Malaysia an announcement on 13 November 2024 (the “**MClean Announcement**”) in relation to the approval by Bursa Securities of the listing and quotation of up to 49,300,000 placement shares to be issued pursuant to the private placement exercise to be undertaken by MClean. For more information, Shareholders may refer to the MClean Announcement via the following URL: [https://www.bursamalaysia.com/market\\_information/announcements/company\\_announcement/announcement\\_details?ann\\_id=3499528](https://www.bursamalaysia.com/market_information/announcements/company_announcement/announcement_details?ann_id=3499528).

There is no change to the financial effects of the Proposed Disposal as disclosed in section 6 of the 8 October Announcement.

The Company will make further announcements to keep Shareholders informed as and when there are further material updates and developments in respect of the Proposed Disposal. In the meantime, Shareholders should read the Announcements together with this announcement for more information on the Proposed Disposal.

The Board wishes to advise Shareholders and investors to exercise caution when dealing in the shares of the Company. When in doubt as to the action they should take, shareholders and investors should consult their stockbrokers, bank managers, solicitors or other professional advisers.

**BY ORDER OF THE BOARD**

Mr Cheong Keng Chuan, Alfred  
Lead Independent Director

13 November 2024

---

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Evolve Capital Advisory Private Limited ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**").*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The details of the contact person for the Sponsor are as follows:-*

*Name: Mr. Jerry Chua (Registered Professional, Evolve Capital Advisory Private Limited)  
Address: 160 Robinson Road, #20-01/02, SBF Center, Singapore 068914  
Tel: (65) 6241 6626*