BRITISH AND MALAYAN HOLDINGS LIMITED
(Company Registration No.201632914Z)
(Incorporated in the Republic of Singapore)

NOTIFICATION OF INCLUSION ON THE WATCH-LIST DUE TO FINANCIAL ENTRY CRITERION WITH EFFECT FROM 6 JUNE 2023

The Board of Directors (the "**Board**") of British and Malayan Holdings Limited (the "**Company**") wishes to announce that the Singapore Exchange Securities Trading Limited (the "SGX-ST") has notified the Company that the Company will be placed on the watch-list with effect from 6 June 2023 pursuant to Rule 1311(1) of the Listing Manual of the SGX-ST ("Listing Manual").

The Company must take active steps to restore its financial health and meet the requirements of Rule 1314(1) of the Listing Manual within 36 months from 6 June 2023, failing which the SGX-ST would either delist the Company or suspend trading in the Company's shares with a view to delisting the Company. Rule 1314(1) of the Listing Manual states that an issuer may apply for its removal from the watch-list if it records consolidated pre-tax profit for the most recently completed financial year (based on the audited full year consolidated accounts) and has an average daily market capitalisation of S$40 million or more over the last 6 months.

As required by Rule 1313(2), the Company will have to provide quarterly update on its efforts and progress made to meet the exit criteria of the watch-list which includes, where applicable, its financial situation, its future direction, or other material development that may have a significant impact on its financial position. The Company shall also announce immediately any material development that occurs between the quarterly updates.

The Company wishes to notify all its shareholders and business partners that the Group's business shall continue as usual and that trading in its securities will also continue unless a trading halt or suspension is effected.

BY ORDER OF THE BOARD

Angela Ho Wei Ling/ Chan Lai Yin
Companies Secretaries

6 June 2023