

LMIRT CAPITAL PTE. LTD.
UEN/Company Registration No. 201212428M
(Incorporated in the Republic of Singapore)

COMMENCEMENT OF CONSENT SOLICITATION EXERCISE BY LMIRT CAPITAL PTE. LTD. (THE “COMPANY”) IN CONNECTION WITH THE S\$150,000,000 4.25 PER CENT. NOTES DUE 2016 (ISIN: SG58A1997315) COMPRISED IN SERIES 004 (THE “SERIES 004 NOTES”) ISSUED BY THE COMPANY PURSUANT TO ITS S\$750,000,000 GUARANTEED EURO MEDIUM TERM NOTE PROGRAMME

Reference is made to:

- (a) the Series 004 Notes; and
- (b) the trust deed dated 25 June 2012 (the “**Trust Deed**”) made between (1) the Company, as issuer, (2) HSBC Institutional Trust Services (Singapore) Limited (in its capacity as trustee of Lippo Malls Indonesia Retail Trust), as guarantor (the “**Guarantor**”), and (2) Citicorp International Limited, as trustee (the “**Trustee**”), constituting the Series 004 Notes.

Capitalised or other terms used but not defined herein shall, unless the context otherwise requires, have the meanings as set out in the consent solicitation statement dated 22 September 2015 (the “**Consent Solicitation Statement**”) issued by the Company.

The Company wishes to announce that it has today commenced a consent solicitation exercise to seek the approval of the holders (the “**Noteholders**”) of the Series 004 Notes (the “**Consent Solicitation**”), by way of extraordinary resolution to, *inter alia*, only in respect of the Series 004 Notes, amend the Trust Deed and Condition 4(b)(ii) (*Covenants*) of the Notes such that the ratio of "Consolidated Total Borrowings" to "Consolidated Total Assets" of the limit for total borrowings and deferred payments of the Guarantor shall not exceed that aggregate leverage limit as may be prescribed from time to time by the Monetary Authority of Singapore for application to real estate investment trust pursuant to the Code on Collective Investment Schemes, as amended or modified from time to time (as more fully detailed in the Consent Solicitation Statement).

Citicorp Global Markets Singapore Pte. Ltd. and Standard Chartered Bank have been appointed as the solicitation agents in connection with the Consent Solicitation. For further details on the Consent Solicitation, Noteholders are advised to refer to the notice of meeting published in *The Business Times* and announced via SGXNET on 22 September 2015.

A copy of the Consent Solicitation Statement will be mailed to the Noteholders with an address in Singapore. In order to avoid any violation of laws applicable in countries other than Singapore, the Consent Solicitation Statement has not been and will not be mailed to Noteholders who do not presently have an address in Singapore (“**Foreign Noteholders**”). Foreign Noteholders who wish to obtain a copy of the Consent Solicitation Statement should provide in writing such address in

Singapore to Citicorp Investment Bank (Singapore) Limited, as tabulation agent in connection with the Consent Solicitation, not later than five days before the Final Consent Expiration Date.

In addition, Noteholders may collect copies of the Consent Solicitation Statement from the office of Citicorp Investment Bank (Singapore) Limited, as tabulation agent in connection with the Consent Solicitation, at 3 Changi Business Park Crescent, #07-00, Tower 1, Singapore 486026 from 22 September 2015, between 10.00 a.m. to 1.00 p.m. (Singapore time) and 2.00 p.m. to 5.00 p.m. (Singapore time) from Mondays to Fridays (excluding public holidays), up to the Final Consent Expiration Date.

By Order of the Board
LMIRT Capital Pte. Ltd.

Alvin Cheng Yu Dong
Director
22 September 2015

NOTE: this announcement does not constitute an invitation to participate in the Consent Solicitation. No offer or invitation to issue or redeem any securities is being made pursuant to this release. This announcement must be read in conjunction with the Consent Solicitation Statement. This announcement does not constitute or form part of, and should not be construed as, an offer for sale or subscription of, or a solicitation of any offer to buy or subscribe for, any securities of the Company or any other entity.