



SHC CAPITAL ASIA LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number: 201201631D)

RESULTS OF ANNUAL GENERAL MEETING

Pursuant to Rule 704(15) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the “**Catalist Rules**”), the Board of Directors (the “**Board**” or “**Directors**”) of SHC Capital Asia Limited (the “**Company**”) is pleased to announce that all resolutions relating to the matters as set out in the Notice of Annual General Meeting (“**AGM**”) dated 14 April 2016 were duly approved and passed by way of poll by the Members at the Company’s AGM held today.

Mr. Teo Soo Kiat, who was re-elected as a Director of the Company at the AGM, remains as the Chairman and Interim Chief Executive Officer as well as a member of the Nominating Committee.

Mr. Teo Soo Chew, who was re-elected as a Director of the Company at the AGM, remains as a member of the Audit Committee and Remuneration Committee. The Board considers Mr. Teo Soo Chew to be non-independent for the purpose of Rule 704(7) of the Catalist Rules.

The results of the poll on each of the resolutions put to vote at the AGM are set out below:-

(i) Breakdown of all valid votes cast at the AGM:-

No.	Ordinary Resolutions relating to	Total no. of shares represented by votes for and against the resolution	For		Against	
			No. of shares	%	No. of shares	%
1.	Directors’ Statement and Audited Financial Statements for the financial year ended 31 December 2015 together with the Auditors’ Report	251,026,917	251,021,917	99.9980	5,000	0.0020
2.	Re-election of Mr. Teo Soo Kiat as a Director	251,026,917	251,026,917	100.0000	0	0.0000
3.	Re-election of Mr. Teo Soo Chew as a Director	251,026,917	251,026,917	100.0000	0	0.0000
4.	Approval of Directors’ fees of S\$346,000 for the financial year ended 31 December 2015	251,026,917	250,125,217	99.6408	901,700	0.3592

No.	Ordinary Resolutions relating to	Total no. of shares represented by votes for and against the resolution	For		Against	
			No. of shares	%	No. of shares	%
5.	Re-appointment of Messrs KPMG LLP as the Company's Auditors and to authorise the Directors to fix their remuneration	251,026,917	251,026,917	100.0000	0	0.0000
6.	Authority for Directors to issue shares in the capital of the Company	251,026,917	250,190,217	99.6667	836,700	0.3333

- (ii) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting:-

No party was required to abstain from voting on any of the abovementioned resolutions put to vote at the AGM.

- (iii) Name of firm appointed as scrutineer:-

Associates Corporate Services Pte. Ltd. was appointed as the Scrutineer for the AGM.

By Order of the Board

Teo Yiam Beng Steven
Interim Chief Financial Officer
29 April 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Canaccord Genuity Singapore Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms. Goh Mei Xian, Associate Director, Corporate Finance, Canaccord Genuity Singapore Pte. Ltd. at 77 Robinson Road #21-02 Singapore 068896, telephone: (65) 6854 6160.