

OEL (HOLDINGS) LIMITED
(Company Registration No. 198403368H)
(Incorporated in the Republic of Singapore)

EXTENSION OF TIME TO HOLD THE COMPANY'S ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

1. INTRODUCTION

- 1.1. The Board of Directors (the “**Board**”) of OEL (Holdings) Limited (the “**Company**”, together with its subsidiaries, “**Group**”) refers to the announcement dated on 6 April 2020 (the “**Announcement**”) relating to the application for extension of time to hold the AGM for FY2019. Unless otherwise defined, all capitalized terms used in this announcement shall bear the same meanings ascribed to them in the Company’s Announcement.
- 1.2. On 7 April 2020, Singapore Exchange Regulation (“**SGX RegCo**”) announced that, in consultation with the Accounting and Corporate Regulatory Authority (“**ACRA**”) and the Monetary Authority of Singapore, SGX RegCo will automatically extend by 60-days the deadlines for all issuers with the financial year-end on or before 31 March 2020 to hold their annual general meetings (“**AGM**”).
- 1.3. On 7 April 2020, ACRA announced that it will automatically grant a 60-days extension of time for all companies whose AGMs are due during the period from 16 April 2020 to 31 July 2020.

2. EXTENSION OF TIME TO HOLD AGM

- 2.1. The Company’s financial year-end is 31 December 2019 (“**FY2019**”).
- 2.2. The Board confirms that the time extension does not contravene any laws and regulations governing the Company and the Constitution of the Company.
- 2.3. In view of the above, the Company is automatically granted a 60-days extension of time to hold its AGM for FY2019 as announced by SGX RegCo and ACRA on 7 April 2020.

3. INDICATIVE TIMELINE TO CONVENE AGM

- 3.1. The table below sets out the indicative timeline to convene the Company’s AGM for FY2019:

| Event | Indicative Date (on or before) |
|--|---------------------------------------|
| Announce the annual report for FY2019 on SGXNet | 15 April 2020 |
| Despatch of annual report for FY2019 and notice of AGM | 14 June 2020 |
| Holding of AGM | 29 June 2020 |

- 3.2. Please note that the above date of holding of AGM is indicative only and subject to changes in light of the developing COVID-19 situation. Please refer to further announcement(s) by the Company for the definitive date of the AGM in due course.

By Order of the Board

Zhao Xin
Chief Executive Officer and Executive Director

8 April 2020

This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor are:-

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