



Ezion Holdings Limited

EZION HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199904364E)

I. MANDATORY REDEMPTION OF SERIES 009 S\$120,000,000 3.65 PER CENT. COMMITTED FUNDING BACKED NOTES DUE 2020 (ISIN: SG6YH5000005)

II. UPDATE IN RELATION TO:

- **SERIES 003 S\$110,000,000 4.70 PER CENT. NOTES DUE 2019 (ISIN: SG56F6993056);**
 - **SERIES 004 S\$60,000,000 4.60 PER CENT. NOTES DUE 2018 (ISIN: SG57D3995685);**
 - **SERIES 005 S\$50,000,000 4.85 PER CENT. NOTES DUE 2019 (ISIN: SG6OF1000004);**
 - **SERIES 006 S\$55,000,000 5.10 PER CENT. NOTES DUE 2020 (ISIN: SG6PB3000008);**
 - **SERIES 007 S\$150,000,000 4.875 PER CENT. NOTES DUE 2021 (ISIN: SG6RD2000001); AND**
 - **SERIES 008 S\$150,000,000 7.00 PER CENT. SUBORDINATED PERPETUAL SECURITIES (ISIN:SG6UH9000009)**
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1. MANDATORY REDEMPTION OF SERIES 009 S\$120,000,000 3.65 PER CENT. COMMITTED FUNDING BACKED NOTES DUE 2020 (ISIN: SG6YH5000005)

The board of directors (the “**Board**”) of Ezion Holdings Limited (the “**Company**”) refers to the terms and conditions of the Series 009 S\$120,000,000 3.65 Per Cent. Committed Funding Backed Notes Due 2020 (ISIN: SG6YH5000005) (the “**Notes**”, and holders thereof, the “**Series 009 Noteholders**”) issued by the Company pursuant to its S\$1,500,000,000 Multicurrency Debt Issuance Programme (the “**Conditions**”). Unless otherwise defined herein, all capitalised terms used in this announcement shall have the meanings given to them in the Conditions.

The Board wishes to announce that pursuant to Condition 6(j) of the Notes, the Notes will be redeemed at their principal amount on 5 February 2018 (the “**Mandatory Redemption Date**”), together with interest accrued to, but excluding the Mandatory Redemption Date (the “**Series 009 Notes Redemption**”). Pursuant to a committed funding agreement dated 28 July 2015 between the Company, DBS Bank Ltd. (the “**Committed Funding Provider**”) and the Trustee, the Committed Funding Provider has funded the Series 009 Notes Redemption.



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2. UPDATE TO SECURITYHOLDERS

The Board refers to the Company's announcement dated 3 January 2018 in relation to the Company's updates to holders (the "**Securityholders**") of the:

- Series 003 S\$110,000,000 4.70 per cent. notes due 2019 (ISIN: SG56F6993056);
- Series 004 S\$60,000,000 4.60 per cent. notes due 2018 (ISIN: SG57D3995685);
- Series 005 S\$50,000,000 4.85 per cent. notes due 2019 (ISIN: SG6OF1000004);
- Series 006 S\$55,000,000 5.10 per cent. notes due 2020 (ISIN: SG6PB3000008);
- Series 007 S\$150,000,000 4.875 per cent. notes due 2021 (ISIN: SG6RD2000001);
- and
- Series 008 S\$150,000,000 7.00 per cent. subordinated perpetual securities (ISIN:SG6UH9000009)

issued by the Company pursuant to its S\$1,500,000,000 Multicurrency Debt Issuance Programme (the "**Previous Announcement**").

Further to the Previous Announcement, the Company wishes to update the Securityholders that it is finalising the terms of its refinancing with the secured lenders and shall be making an announcement shortly.

3. CAUTION ADVISED

Shareholders, Series 009 Noteholders, Securityholders and other stakeholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders, Series 009 Noteholders, Securityholders and other stakeholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

By Order of the Board

Goon Fook Wye Paul
Company Secretary
2 February 2018