Midas Holdings Limited
麦达斯控股有限公司
(Singapore Registration No.: 200009758W)

NEWS RELEASE

MIDAS' JV UNIT NPRT CLINCHES THREE METRO TRAIN CONTRACTS WORTH RMB2.37 BILLION

Singapore & Hong Kong, 11 October 2017 – Midas Holdings Limited (麦达斯控股有限公司) ("Midas" or the "Company", together with its subsidiaries, the "Group"; SGX-ST stock code: 5EN; SEHK stock code: 1021) is pleased to announce that its joint venture company, CRRC Nanjing Puzhen Rail Transport Co., Ltd. ("南京中车浦镇城轨车辆有限责任公司") ("NPRT") has secured three metro train car supply contracts worth RMB2.37 billion in the People's Republic of China ("China" or the "PRC").

The first supply contract, worth approximately RMB720 million, was awarded by Hangzhou MTR Corporation Limited (杭州杭港地铁有限公司) for the Hangzhou Metro Line 1 Additional Procurement Project (杭州地铁 1 号线增购工程车辆采购项目), with delivery scheduled between June 2018 and March 2021.

The second supply contract, worth approximately RMB890 million, was awarded by Wuxi Metro Group Co., Ltd. (无锡地铁集团有限公司) for the Wuxi Metro Line 3 Phase 1 Procurement Project (无锡地铁 3 号线一期工程车辆采购项目). Delivery for this contract is expected to be between May 2019 and September 2020.

The third supply contract, worth approximately RMB760 million, was awarded by Xuzhou Rail Transit Line Two Investment and Development Co., Ltd. (徐州贰号线轨道交通投资发展有限公司) for the Xuzhou Urban Rail Transit Line 2 Phase 1 Procurement Project (徐州市城市轨道交通 2 号线一期工程车辆采购项目). Delivery for this contract is slated between May 2019 and May 2020.

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Mr. Patrick Chew (周华光), Executive Director and Chief Executive Officer of Midas, said, “NPRT continues to be a beneficiary of China’s push to develop and expand urban rail transit systems across its cities to meet the needs of urbanisation. This will help drive demand for metro train cars in the years ahead. We are positive that NPRT’s established track record will enable the firm to ride on the positive industry dynamics and seize business opportunities.”

The contracts are expected to contribute positively to the Group’s financial performance for the financial years ending 31 December 2018 to 2021.

About Midas Holdings Limited

Founded in 2000, Midas is the leading manufacturer of aluminium alloy extrusion products for the passenger rail transportation sector in the People’s Republic of China (the “PRC”) today. Over the years, Midas has built an established track record as a supplier of quality products to the PRC passenger rail transportation sector. It has participated in landmark contracts such as the Beijing-Tianjin High Speed Train Project, and the CRH3-380 inter-city high speed trains project. Midas’ customers include major PRC train manufacturer CRRC Corporation Limited (中国中车股份有限公司) and the three global train manufacturers – Alstom Transport, Siemens AG and Bombardier Transportation.

Midas has a strategic 32.5% stake investment in CRRC Nanjing Puzhen Rail Transport Co., Ltd. (南京中车浦镇城轨车辆有限责任公司) (“NPRT”), an associate company engaged in the development, manufacturing and sale of metro trains, bogies and their related parts.

In 2014, Midas won the ‘Our Stars For Rail Systems 2014’ award which was presented by Siemens’ Rail Systems Division to its top global suppliers. Separately, Midas was also honoured with the ‘Supplier of the Year Award’ in 2012 by Bombardier Transportation.

The Company was also awarded the “Best Investor Relations Award (Gold)” at the Singapore Corporate Awards ("SCA”) 2010 in the “S$300 million to less than S$1 billion market capitalisation” category. SCA also conferred the “Best CEO Award” to Midas’ Chief Executive Officer, Mr. Patrick Chew, in 2014.

Midas has also won the “Most Transparent Company Award” (Chemical & Resources Category) from 2012 to 2015, and “Most Transparent Company Award” (Materials Category) in 2016 at the Singapore Investors Association (Singapore) (“SIAS”) Investors’ Choice Awards.

As testament to its strong brand name and reputation in the PRC, Midas was conferred the prestigious “China Well-Known Trademark” (中国驰名商标) by the Trademark Office of the State Administration for Industry & Commerce of the PRC (中国国家工商行政管理总局商标局) (“SAIC”) in 2011.

Midas has a primary listing on the Mainboard of the Singapore Exchange Securities Trading Limited and a secondary listing on the Main Board of the Stock Exchange of Hong Kong Limited.

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新聞稿

麥達斯聯營公司南京中車獲三單總價值約人民幣 23.7 億元的新合同

新加坡及香港，二零一七年十月十一日 **–** 麥達斯控股有限公司(Midas Holdings Limited) (「麥達斯」或本「公司」，連同其附屬公司簡稱「集團」；新交所股份代號：5EN；香港聯交所股份代號：1021) 欣然宣佈其聯營公司南京中車浦鎮城軌車輛有限責任公司 (「南京中車」)獲得來自於中華人民共和國(「中國」)的三單總價值約人民幣 23.7 億元的地鐵列車供應合同。

首單供應合同價值約人民幣 7.2 億元，由杭州杭港地鐵有限公司(Hangzhou MTR Corporation Limited) 為杭州地鐵 1 號線增购工程車輛採購項目(Hangzhou Metro Line 1 Additional Procurement Project) 所頒發，並將於二零一八年六月至二零二一年三月進行交付。

第二單供應合同價值約人民幣 8.9 億元，由無錫地鐵集團有限公司(Wuxi Metro Group Co., Ltd.)為無錫地鐵 3 號線一期工程車輛採購項目(Wuxi Metro Line 3 Phase 1 Procurement Project)所頒發。此合同將於二零一九年五月至二零二零年九月進行交付。

第三單供應合同價值約人民幣 7.6 億元，由徐州市貳號線軌道交通投資發展有限公司(Xuzhou Rail Transit Line Two Investment and Development Co., Ltd.)為徐州市城市軌道交通 2 號線一期工程車輛採購項目(Xuzhou Urban Rail Transit Line 2 Phase 1 Procurement Project)所頒發，並將於二零一九年五月至二零二零年五月進行交付。

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麥達斯執行董事兼行政總裁周華光先生表示：「南京中車繼續受益於中國大力發展及擴大其城市之軌道交通系統，以滿足城市化的需求。這將助于带動對列車車廂在未來幾年的需求。我們確信，南京中車的良好往績將使公司能繼續乘勢受益，并且抓住商機。」

上述三單合同預計對集團二零一八至二零二一財政年度之業績起正面影響。

關於麥達斯控股有限公司

麥達斯成立於二零零零年，目前是中國的載客鐵道運輸行業的領先鋁合金擠壓型材產品製造商。多年來，麥達斯建立了供應給中國載客鐵道運輸行業的良好記錄，其中包括標誌性合約如京津高速鐵路項目的列車供應及 CRH3-380 項目的跨城市高速列車供應。麥達斯的客戶包括中國列車製造商中國中車股份有限公司以及全球三大列車製造商– Alstom Transport、Siemens AG 及 Bombardier Transportation。

麥達斯也對南京中車浦鎮城軌車輛有限責任公司 (「南京中車」) 擁有 32.5%的策略性權益。南京中車是一家從事開發、製造及銷售地鐵列車、轉向架及其相關零件業務的聯營公司。

二零一四年，麥達斯榮獲西門子鐵路系統頒發給其全球頂級供應商的「西門子鐵路系統之星 2014」獎項。此外，麥達斯也於二零一二年榮獲龐巴迪運輸所頒發的「年度最佳供應商獎」。

公司亦榮獲二零一零年新加坡企業大獎 「市值 3 億新元至 10 億新元」類別的「最佳投資者關係（金）獎」。行政總裁周華光先生在二零一四年的新加坡企業大獎榮獲「最佳行政總裁獎」。

麥達斯於二零一二年至二零一五年連續四年榮獲新加坡證券投資者協會主辦的 “投資者的選擇獎項” 中之 “最具透明度公司獎” (“化工與資源” 組別) ，於二零一六年獲“最具透明度公司獎” (“材料” 組別)。

二零一一年，麥達斯榮獲了中國國家工商行政管理總局商標局所頒的極具威望的「中國馳名商標」榮銜，見證了麥達斯於中國的品牌知名度與信譽。

麥達斯於新加坡證券交易所有限公司主機板作第一上市，並於香港聯合交易所有限公司主機板作第二上市。

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二零一七年十月十一日