

MTQ CORPORATION LIMITED

(Incorporated in Singapore)

Co. Registration No. 196900057Z

RESULTS OF ANNUAL GENERAL MEETING HELD ON 28 JULY 2020

The Directors of MTQ Corporation Limited (the "Company") wishes to announce that at the Annual General Meeting ("AGM") of the Company held on 28 July 2020 at 2.00 p.m., all the resolutions relating to the matters as set out in the Notice of AGM dated 29 June 2020 were duly approved and passed by the Company's shareholders by way of poll.

The information as required under Rule 704(16) of the Listing Manual of Singapore Exchange Securities Trading Limited is set out below:

(a) Breakdown of all valid votes cast at the AGM

No.	Resolution	For			Against	
		Total number of shares represented by votes for and against the resolution	Number of shares	As a % of total number of votes for and against the resolution (%)	Number of shares	As a % of total number of votes for and against the resolution (%)
Ordinary Business						
1.	Directors' Statement and Audited Financial Statements of the Company for the financial year ended 31 March 2020 together with the Independent Auditor's Report	97,461,143	97,461,143	100.00	0	0.00
2.	Payment of proposed final dividend	97,461,143	97,461,143	100.00	0	0.00
3.	Re-election of Mr Ong Eng Yaw as a Director	97,461,143	97,458,143	100.00	3,000	0.00*
4.	Re-election of Mr Chew Soo Lin as a Director	97,461,143	97,458,143	100.00	3,000	0.00*
5.	Re-appointment of Ernst & Young LLP as the Company's Auditor and authorising Directors to fix its remuneration	97,461,143	97,461,143	100.00	0	0.00
Special Business						
6.	Approval of Directors' fees for FY2021 amounting up to S\$290,000	97,461,143	97,461,143	100.00	0	0.00
7.	Authority to issue shares	97,461,143	97,458,143	100.00	3,000	0.00*
8.	Authority to issue shares under The MTQ Corporation Limited Scrip Dividend Scheme	97,461,143	97,461,143	100.00	0	0.00
9.	Authority to issue shares under The MTQ Share Plan	97,461,143	97,461,143	100.00	0	0.00

10.	Proposed renewal of the Share Buyback Mandate	35,478,594	35,478,594	100.00	0	0.00
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*Less than 0.01%

(b) Details of parties who are required to abstain from voting on any resolution(s), including the number of Shares held and the individual resolution(s) on which they are required to abstain from voting:

As disclosed in the Appendix to the Notice of Annual General Meeting dated 29 June 2020 in relation to the proposed renewal of the Share Buyback Mandate, the Concert Party Group, comprising Mr Kuah Kok Kim, Mr Kuah Boon Wee, Mr Kuah Boon Kiam and Ms Kuah Boon Theng, have to abstain from voting on Resolution 10.

Based on the information available to the Company as at the date of the AGM on 28 July 2020, the following persons have abstained from voting on Resolution 10:

- i) Mr Kuah Kok Kim holding 54,313,010 shares; and
- ii) Mr Kuah Boon Wee holding 7,669,539 shares through United Overseas Bank Nominees (Private) Limited.

(c) Name of firm and/or person appointed as scrutineer

RHT Governance, Risk & Compliance (Singapore) Pte Ltd was appointed as Scrutineer for the AGM.

(d) Retirement of Mr Huang Yuan Chiang

Mr Huang Yuan Chiang decided not to seek for re-election and retired at the conclusion of the AGM. The Board of Directors would like to express its sincere appreciation to Mr Huang Yuan Chiang for his invaluable advice and contributions to the Company during his tenure as Independent Director of the Company.

By Order of the Board
MTQ Corporation Limited

Tan Lee Fang
Company Secretary
28 July 2020