



EUROPTRONIC GROUP LTD

(Company Registration Number 200009775K)

(Incorporated in the Republic of Singapore on 18 November 2000)

EXPIRY OF DEADLINE UNDER THE TERM SHEET ENTERED BETWEEN EUROPTRONIC GROUP LTD AND CHARLES AMPOFO

The Board of Directors of Europtronic Group Ltd (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to its announcement dated 9 February 2015 in relation to the non-binding term sheet dated 7 February 2015 (the “**Term Sheet**”) entered into between the Company and Mr. Charles Ampofo in respect of the proposed acquisition by the Company of a 100% interest in Kampac Oil Middle East FZCO (the “**Proposed Transaction**”).

The Company wishes to announce that the deadline to sign the definitive sale and purchase agreement contemplated under the Term Sheet had expired on 6 May 2015 without any definitive sale and purchase agreement being executed in respect of the Proposed Transaction.

Accordingly, in accordance with the terms of the Term Sheet, the Term Sheet has *ipso facto* ceased and determined with effect from 7 May 2015.

The Company is experiencing improvements in its component manufacturing business, especially in the industrial segment, serving the growing electric vehicle and renewable energy markets. With the recent placement of shares to raise new funds for working capital to fund this growth, the Company will be focusing on turning its core business around.

At the same time, the Company is exploring options for its factory land in Suzhou where it is situated in a zone which has been recently redesignated by the local government for commercial uses. One option which the Company is exploring is to develop the land itself.

While the Company will continue to explore other potential opportunities and assess potentially profitable new businesses for the Group which will improve the financial position of the Group, this will not be the Company’s main focus.

By Order of the Board
Europtronic Group Ltd

HUANG SHIH-AN
Non-Executive Chairman
7 May 2015