

SG Issuer

(Incorporated in Luxembourg with limited liability)

ANNOUNCEMENT ON AIR BAG TRIGGER

Unless otherwise defined, the capital terms in this Announcement shall bear the same meaning in the relevant Supplemental Listing Document dated 1 April 2021 in relation to the DLCs (as defined below).

SG Issuer (Issuer) would like to notify the holders of the European Style Cash Settled Long Certificates relating to the ordinary shares of Smoore International Holdings Limited with a daily leverage 5x with counter code DTOW (DLCs) that the Underlying Stock dropped by 15% at 3:26 p.m. Singapore Time (Trigger Time) on 26 May 2021, and the Air Bag Mechanism was triggered at the Trigger Time in accordance with the terms and conditions of the DLCs.

New Observed Price was HK\$51.05.

Please note that the performance of the DLCs on 27 May 2021 will be based on 5x the Underlying Stock as compared to the intrinsic close as of 26 May 2021.

Issued by
SG Issuer

26 May 2021