

RESIGNATION OF CHIEF FINANCIAL OFFICER

The Board of Directors of Hong Leong Asia Ltd. ("**HLA**" or the "**Company**") wishes to announce that Ms Leong Sook Han, the Company's Chief Financial Officer ("**CFO**") will be leaving the Company's employ with effect from 2 February 2020, to pursue other career opportunities.

The Board would like to take this opportunity to thank Ms Leong for her contributions during her tenure as CFO of the Company.

Further details on Ms Leong's cessation as CFO of the Company which are required to be disclosed pursuant to the Listing Manual of Singapore Exchange Securities Trading Limited ("**SGX-ST**") will be set out in a separate announcement for release to SGX-ST today.

The Company is in the process of recruiting a replacement to succeed Ms Leong and will make the necessary announcement in due course.

By Order of the Board
HONG LEONG ASIA LTD.

Ng Siew Ping, Jaslin
Company Secretary

6 January 2020
Singapore