COMMUNICATION DESIGN INTERNATIONAL LIMITED
(The "Company")



Full-Year Financial Statements for the Financial Year Ended 30 June 2014

19 August 2014

Company Registration Number: 1995-05053-Z

Table of Contents

		Page No
1(a)	Consolidated Statement of Comprehensive Income	2
1(b)	Statements of Financial Position	4
1(c)	Consolidated Statement of Cash Flows	6
1(d)	Statements of Changes in Shareholders' Equity	8
2 & 3	Audit Statement	10
4	Accounting Policies	10
5	Changes in Accounting Policies	10
6	Earnings per Share	10
7	Net Asset Value per Share	11
8	Review of Group Performance	12
9	Variance from Previous Prospect Statement	14
10	Outlook	14
11 & 12	Dividend	14
13	Interested Persons Transactions	15
14	Use of Net Proceeds from Placement of Shares	16
15 & 16	Review of the Business Segments	17
17	Breakdown of Revenue	20
18	Breakdown of Total Annual Dividend	20
19	Disclosure of Person Occupying a Managerial Position	21

Note:
- Numbers in all tables may not exactly add due to rounding

PART I – INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1, Q2 & Q3), HALF-YEAR AND FULL YEAR RESULTS

1(a) A statement of comprehensive income (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial year.

	The Group		
	30 June 2014 Unaudited S$'000	30 June 2013 Audited S$'000	Increase/ (Decrease) %
Income statement:			
Sales	26,575	20,055	32.5
Cost of Sales	(18,841)	(15,331)	22.9
Gross Profit	**7,734**	**4,724**	63.7
Gross profit margin	29.1%	23.6%	
Other income	2,457	249	n.m.
Administrative expenses	(5,745)	(4,784)	20.1
Distribution costs	(372)	(405)	(8.1)
Other expenses	(263)	(58)	n.m.
Finance costs	(45)	(56)	(19.6)
Profit/(loss) before tax	**3,766**	**(330)**	n.m.
Income tax expense	(706)	(507)	39.3
Net profit/(loss)	**3,060**	**(837)**	n.m.
Other comprehensive income:			
Exchange differences on translating foreign operations	237	9	n.m.
Total comprehensive profit/(loss) for the year	**3,297**	**(828)**	n.m.

*n.m. – not meaningful

1(a)(ii) Profit/(loss) before taxation is stated after charging/(crediting) the following :-

	The Group		
	30 June 2014 Unaudited S$'000	30 June 2013 Audited S$'000	Increase / (Decrease) %
After charging/(crediting):			
Directors' remuneration	877	519	69.0
Depreciation of property, plant and equipment	226	245	(7.8)
Depreciation of investment properties	9	13	(30.8)
Staff costs			
- salaries, wages, bonuses and other costs	3,456	2,841	21.6
- Central Provident Fund and other pension costs	457	450	1.6
Interest expense	45	56	(19.6)
Property, plant and equipment written-off	79	-	n.m.
Allowance for impairment loss on trade and other receivables	11	14	(21.4)
Gain on disposal of property, plant and equipment	(1,091)	-	n.m.
Gain on disposal of investment properties	(1,242)	-	n.m.
Bad debts written-off	149	-	n.m.
Foreign exchange loss, net	8	42	(81.0)
Interest income	(13)	(3)	n.m.
Rental income from investment properties	(70)	(98)	(28.6)

*n.m. – not meaningful

Notes:

a. The increase in gross profit was in tandem with the increase in sales.

b. Directors' remuneration increased by 69.0% due to incentive bonus awarded to the executive directors in accordance with the terms of their respective service agreements pursuant to the Group achieving profits.

c. Depreciation of investment properties and rental income from investment properties decreased by 30.8% and 28.6% respectively as a result of the disposal of investment properties in January and May 2014.

1(b)(i) A statement of financial position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.

	The Group		The Company	
	30 June 2014 Unaudited	30 June 2013 Audited	30 June 2014 Unaudited	30 June 2013 Audited
ASSETS	S$'000	S$'000	S$'000	S$'000
Non-Current Assets				
Property, plant and equipment	1,422	1,299	677	1,003
Investment properties	-	500	-	500
Intangible assets	1,274	927	-	-
Investments in subsidiaries	-	-	1,363	1,368
	2,696	2,726	2,040	2,871
Current Assets				
Cash at bank and on hand	17,321	3,129	11,060	945
Trade and other receivables	4,287	3,120	28	450
Amount due from subsidiaries	-	-	2,439	676
Due from customers on contracts	513	564	-	23
	22,121	6,813	13,527	2,094
Total Assets	24,817	9,539	15,567	4,965
LIABILITIES				
Current Liabilities				
Trade and other payables	7,430	5,334	1,453	1,835
Amount due to subsidiaries	-	-	1,148	1,275
Due to customers on contracts	134	9	-	-
Finance lease liabilities	80	65	40	24
Bank borrowings	-	598	-	597
Current income tax liabilities	627	606	-	-
	8,271	6,612	2,641	3,731
Non-Current Liabilities				
Finance lease liabilities	150	104	150	68
Deferred income tax liabilities	29	26	-	-
	179	130	150	68
Total Liabilities	8,450	6,742	2,791	3,799
Net Assets	16,367	2,797	12,776	1,166
EQUITY				
Share capital	19,456	9,183	19,456	9,183
Accumulated losses	(3,285)	(6,345)	(6,680)	(8,017)
Foreign currency translation reserve	196	(41)	-	-
Total Equity	16,367	2,797	12,776	1,166

1(b)(ii) Aggregate amount of group's borrowings and debt securities.

(a) Amount repayable in one year or less, or on demand

As at 30 June 2014	
Secured	**Unsecured**
S$'000	S$'000
80	-

As at 30 June 2013	
Secured	**Unsecured**
S$'000	S$'000
663	-

(b) Amount repayable after one year

As at 30 June 2014	
Secured	**Unsecured**
S$'000	S$'000
150	-

As at 30 June 2013	
Secured	**Unsecured**
S$'000	S$'000
104	-

(c) Details of any collateral

There were no bank term loan and bank overdraft as at 30 June 2014. The bank term loan and bank overdraft of S$106,000 and S$492,000 respectively as at 30 June 2013 are secured by fixed deposits and five leasehold building office units pledged with the bank.

The hire purchase obligations amounting to S$230,000 as at 30 June 2014 (30 June 2013: S$169,000) are used to finance the purchases of motor vehicle and some office equipment, which are secured by a charge over the same motor vehicle and office equipment.

1(c) A statement of cash flows (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

	30 June 2014 Unaudited S$'000	30 June 2013 Audited S$'000
Cash Flows From Operating Activities		
Profit / (Loss) before taxation	3,766	(330)
Adjustments for:		
Depreciation of property, plant and equipment	226	245
Depreciation of investment properties	9	13
Interest expense	45	56
Allowance for impairment loss on trade and other receivables	11	14
Bad debts written-off	149	31
Property, plant and equipment written-off	79	-
Gain on disposal of property, plant and equipment	(1,091)	-
Gain on disposal of investment properties	(1,242)	-
Interest income	(13)	(3)
Net effect of exchange rate changes in consolidating foreign operations	213	21
Operating cash flows before working capital changes	2,152	47
Changes in working capital		
Trade and other receivables	(1,327)	248
Trade and other payables	1,925	504
Contract work-in-progress	176	(106)
Cash from operations	2,926	693
Income tax paid	(512)	(205)
Net cash from operating activities	2,414	488

	30 June 2014 Unaudited S$'000	30 June 2013 Audited S$'000
Cash Flows From Investing Activities		
Acquisition of business	(347)	-
Interest received	13	3
Purchases of property, plant and equipment	(755)	(19)
Proceeds from sale of property, plant and equipment	1,645	-
Proceeds from sale of investment properties	1,733	-
Net cash from / (used in) investing activities	2,289	(16)
Cash Flows From Financing Activities		
Proceeds from bank borrowings	983	364
Repayment of bank borrowings	(1,091)	(1,010)
Repayment of finance lease liabilities	(139)	(77)
Cash pledged for bank facilities	500	-
Proceeds from issuance of ordinary shares	10,567	-
Share issue expenses	(294)	-
Interest paid	(45)	(56)
Net cash from / (used in) financing activities	10,481	(779)
Net increase / (decrease) in cash and cash equivalents	15,184	(307)
Cash and cash equivalents at beginning of financial year	2,137	2,444
Cash and cash equivalents at end of financial year	17,321	2,137
Cash and cash equivalents are derived as follows:		
Cash at bank	15,316	2,629
Short-term bank deposits	2,005	500
Cash at bank and on hand	17,321	3,129
Less:		
Time deposit pledged to bank	-	(500)
Bank overdraft	-	(492)
Cash and cash equivalents at end of financial year	17,321	2,137

Note:

- Cash and cash equivalents comprise of cash on hand and bank deposits. For the purpose of the consolidated statement of cash flow, cash and cash equivalents are presented net of bank overdrafts and time deposits pledged to a bank for banking facilities.

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

	Share Capital	Translation Reserves	Accumulated Losses	Total
	S$'000	S$'000	S$'000	S$'000
The Group				
Balance as at 1 July 2012	9,183	(50)	(5,508)	3,625
Total comprehensive income/(loss) for the year	-	9	(837)	(828)
Balance as at 30 June 2013 (Audited)	9,183	(41)	(6,345)	2,797
Issue of new shares	10,567	-	-	10,567
Share issue expenses	(294)	-	-	(294)
Total comprehensive income for the year	-	237	3,060	3,297
Balance as at 30 June 2014 (Unaudited)	19,456	196	(3,285)	16,367

	Share Capital	Accumulated Losses	Total
	S$'000	S$'000	S$'000
The Company			
Balance as at 1 July 2012	9,183	(6,741)	2,442
Total comprehensive loss for the year	-	(1,276)	(1,276)
Balance as at 30 June 2013 (Audited)	9,183	(8,017)	1,166
Issue of new shares	10,567	-	10,567
Share issue expenses	(294)	-	(294)
Total comprehensive income for the year	-	1,337	1,337
Balance as at 30 June 2014 (Unaudited)	19,456	(6,680)	12,776

1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles, as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

Issued and fully paid ordinary share capital

	Number of Shares '000	S$'000
Balance as at 1 January 2014	174,333	12,621
Shares issued during the period	70,667	6,835
Balance as at 30 June 2014	245,000	19,456

The Company had on 12 June 2014, issued and allotted 70,667,000 new ordinary shares at an issue price of S$0.10 per share pursuant to a share placement exercise undertaken by the Company (the "**2014 Placement**").

The Company has no outstanding convertible and/or treasury shares as at 30 June 2013 and 30 June 2014.

1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

	30 June 2014	30 June 2013
No. of issued shares	245,000,000	91,000,000

1(d)(iv) A statement showing all sales, transfers, disposals, cancellation and/ or use of treasury shares as at the end of the current financial period reported on.

Not applicable. There were no treasury shares during and as at the end of the current financial period reported on.

2 Whether the figures have been audited or reviewed, and in accordance with which auditing standard or practice.

The figures have not been audited or reviewed by the Company's auditors.

3 Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of matter).

Not applicable.

4 Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.

Save as disclosed in item 5 below, the Group has applied the same accounting policies and methods of computation in the financial statements for the current reporting period compared with the audited annual financial statements for the year ended 30 June 2013.

5 If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.

The Group has adopted the new and revised Singapore Financial Reporting Standards ("**FRSs**") and Interpretations of FRS ("**INT FRS**") that are relevant to its operations and are effective for financial periods beginning on or after 1 July 2013. The adoption of these new or revised FRS and INT FRSs did not result in any substantial changes to the Group's accounting policies and does not have any material impact on the Group's financial statements for the financial year ended 30 June 2014.

6 Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends:
(a) based on the weighted average number of ordinary shares on issue; and
(b) on a fully diluted basis (detailing any adjustments made to the earnings).

	The Group	
	Year ended 30 June 2014	**Year ended 30 June 2013**
Net profit / (loss) for the financial year attributable to equity holders of the Company (in S$'000)	3,060	(837)
Weighted average number of ordinary shares in issue	171,619,000	91,000,000
Basic earnings/(loss) per share ("**EPS**") (Singapore cents)*	1.78	(0.92)
Fully diluted EPS (Singapore cents)	1.78	(0.92)

*Based on the weighted average number of ordinary shares in issue during the respective financial periods.

Note:
The basic and diluted EPS were the same as there were no potentially dilutive ordinary shares during the respective financial periods.

7 Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the:-

(a) current financial period reported on; and

(b) immediately preceding financial year.

	The Group		The Company	
	30 June 2014	**30 June 2013**	**30 June 2014**	**30 June 2013**
Net asset value ("NAV") (in S$'000)	16,367	2,797	12,776	1,166
No. of ordinary shares	245,000,000	91,000,000	245,000,000	91,000,000
NAV per ordinary share based on issued share capital (Singapore cents)	6.68	3.07	5.21	1.28

8 A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:-

(a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and

(b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

STATEMENT OF COMPREHENSIVE INCOME

The Group's revenue for the year ended 30 June 2014 ("FY2014") increased by 32.5% to S$26.575 million from S$20.055 million for the previous financial year ended 30 June 2013 ("FY2013"). This is mainly due to improved sales contributed by our subsidiary in the United Kingdom, Clements & Street Limited ("C&S") by 45.4% from S$13.918 million in FY2013 to S$20.232 million in FY2014, derived from its existing customers and orders from new customers.

Sales from Singapore office reduced by 15.3% from S$5.414 million in FY2013 to S$4.585 million in FY2014 mainly due to a one-off major project that was completed in FY2013.

As part of the Group's growth strategy, CDI USA, Inc (CDIU) was incorporated in Georgia, the United States of America (the "USA") to acquire selected business assets and undertakings from Geo-Creative LLC ("GC"). The acquisition was completed on 17 January 2014 and CDIU had since contributed to 6.4% of the Group's total sales.

The Group's gross profit margin has improved from 23.6% in FY2013 to 29.1% in FY2014 as a result better project costs monitoring in both the Singapore and UK offices.

Other income increased by S$2.208 million mainly attributable to the one-off gain on disposals of two office units and two investment properties which were completed between January and May 2014 ("**Disposal**").

Administrative expenses increased by 20.1% from S$4.784 million in FY2013 to S$5.745 million in FY2014 primarily due to S$0.5 million increase in operating expenses in C&S and S$0.4 million overhead expenses from CDIU.

Distribution expenses declined by 8.1% from S$0.405 million in FY2013 to S$0.372 million in FY2014 mainly due to reduced warehouse rental costs as a result of downsizing of the warehouse space in Singapore.

Other expenses increased from S$0.058 million in FY2013 to S$0.263 million in FY2014. This is mainly attributable to S$0.079 million plant and equipment written-off as well as S$0.149 million bad debts written-off.

The higher income tax expense in FY2014 was mainly due to higher profit generated in C&S.

As a result of the above, the Group recorded a net profit of S$3.060 million in FY2014 as compared to a net loss of S$0.837 million FY2013.

STATEMENT OF FINANCIAL POSITION

Non-Current Assets

Non-current assets of the Group decreased by S$0.03 million from S$2.726 million in FY2013 to S$2.696 million in FY2014 mainly due to disposal of property, plant and equipment as well as investment properties, which were offset by goodwill from acquiring selected business assets and undertakings from GC.

Current Assets

Current assets of the Group increased by S$15.308 million from S$6.813 million in FY2013 to S$22.121 million in FY2014, mainly due to an increase in cash and bank balances of S$14.192 million and an increase of trade and other receivables of S$1.167 million. The increase in cash and bank balances was attributable to the net proceeds from a placement exercise undertaken where the Company had on 29 July 2013, issued and allotted 83,333,000 new ordinary shares at an issue price of S$0.042 per share ("**2013 Placement**") and the 2014 Placement as well as net proceeds from the Disposal. The higher trade receivables are in tandem with higher sales achieved in the last quarter of FY2014 comparing to FY2013.

Current Liabilities

Current liabilities of the Group increased by S$1.659 million from S$6.612 million in FY2013 to S$8.271 million in FY2014, mainly attributable to an increase in trade and other payables which was largely due to higher advance billings for on-going projects that will be delivered in this half of calendar year 2014.

Non-Current Liabilities

Non-current liabilities of the Group increased by S$0.049 million from S$0.130 million in FY2013 to S$0.179 million in FY2014 mainly as a result of a new finance lease taken-up during FY2014.

Working Capital

The Group had a positive working capital of S$13.850 million as at 30 June 2014 as compared to approximately S$0.201 million as at 30 June 2013.

STATEMENT OF CASH FLOWS

Net cash from operating activities was S$2.414 million in FY2014 mainly due to an increase in profits generated in FY2014.

Net cash from investing activities was S$2.289 million in FY2014 as a result of the proceeds from the disposal of property, plant and equipment and proceeds from disposal of investment properties amounting to S$3.378 million, offset by S$0.755 million purchase of motor vehicle in Singapore office as well as machineries and leasehold improvements in CDIU and C&S.

Net cash from financing activities was S$10.481 million in FY2014 mainly attributable to the net proceeds from issuance of new ordinary shares pursuant to the completion of the 2013 Placement and 2014 Placement amounting to S$10.273 million as well as the proceeds from mortgaged term loans of S$0.983 million for working capital purposes. These were partially offset by repayment of bank and mortgaged term loans as well as finance leases of approximately S$1.230 million during FY2014.

9 Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

The Company had on 21 July 2014, issued a profit guidance announcement on SGXNET for the financial results of the Group for the financial year ended 30 June 2014 ("FY2014") that, "The Group is expected to report a profit for FY2014 as compared to a loss for the corresponding financial year ended 30 June 2013. Based on a preliminary review of the unaudited financial results of the Group, the expected profit is mainly attributable to (i) one-off gains on disposal of 4 properties during FY2014; and (ii) an increase in the profits of the Group's core business." ("Profit Guidance").

The unaudited financial results for FY2014 are in line with the Profit Guidance.

10 A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

With a satisfactory entry into the USA market this year, the Group is hopeful of new business opportunities and expanding our customer base in the next twelve months.

Notwithstanding the challenging global business conditions, the management will continue to strive to improve the Group's performance by, but not limited to, examining and analyzing various business opportunities, including the injection of new business, mergers, acquisitions and re-organisation of the existing business.

11 If a decision regarding dividend has been made:-

(a) Whether an interim (final) ordinary dividend has been declared (recommended); and

None.

(b) (i) Amount per share:

Not applicable.

(ii) Previous corresponding period:

None.

(c) Whether the dividend is before tax, net of tax or tax exempt. If before tax or net of tax, state the tax rate and the country where the dividend is derived. (If the dividend is not taxable in the hands of shareholders, this must be stated)

Not applicable.

(d) Date Payable

Not applicable.

(e) Books closure date

Not applicable.

12 If no dividend has been declared (recommended), a statement to that effect.

No dividend has been declared or recommended for the financial year ended 30 June 2014.

13 If the Group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.

Name of Interested Person	Financial year ended 30 June 2014	
	Aggregate value of all IPTs during the financial year under review (excluding transactions less than S$100,000 and transactions conducted under the shareholders' mandate pursuant to Rule 920 of the Catalist Rules)	**Aggregate value of all IPTs conducted under the shareholders' mandate pursuant to Rule 920 of the Catalist Rules (excluding transactions less than S$100,000)**
	S$'000	**S$'000**
Geo Creative LLC (1) Amount charged to the Group for: - Sub-contract project management work carried out in USA	-	203

Note:

1. *Geo Creative LLC is 60% owned by Mr. Bay Cheow Guan David, who is the Group's President and CEO.*

14 Use of Net Proceeds from the Placement

(a) The net proceeds from the 2013 Placement, was approximately S$3.425 million, out of which the amount utilised as at the date of this announcement was approximately S$1.420 million, as set out below:

Intended Use	Amount of Net Proceeds allocated (S$'000)	Amount utilised to date (S$'000)	Amount unutilised to date (S$'000)
General working capital	856	856[(1)]	-
Potential acquisitions and investments	2,412	407	2,005
Purchase of fixed assets[(2)]	157	157	-
Total	**3,425**	**1,420**	**2,005**

Notes:

(1) Utilised for the payment to suppliers, and general and administrative expenses.

(2) Mainly for the purchase of machinery, paint booth and workshop equipment for CDI USA, Inc..

(b) The net proceeds of approximately S$6.800 million from the 2014 Placement which was completed on 12 June 2014 has not been utilised as at the date of this announcement.

Intended Use	Amount of Net Proceeds allocated (S$'000)	Amount utilised to date (S$'000)	Amount unutilised to date (S$'000)
General working capital	680	-	680
Potential acquisitions and investments	6,120	-	6,120
Total	**6,800**	**-**	**6,800**

PART II – ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT
(This part is not applicable to Q1, Q2, Q3 or Half-Year Results)

15 Segmented revenue and results for operating segments (of the Group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year.

Statement of Operations by Segments

Profit or Loss from Continuing Operations and Reconciliations

	Outsourcing Marketing Services S$'000	Group S$'000
Continuing Operations 2014 Revenue by Segment		
Total revenue by segment		
Sales to external customers	26,575	26,575
Recurring EBTDA	7,734	7,734
Other income		2,457
Unallocated corporate costs		(6,380)
Financial costs		(45)
Profit before income tax from continuing operations		3,766
Income tax expense		(706)
Profit from continuing operations		3,060
Continuing Operations 2013 Revenue by Segment		
Total revenue by segment		
Sales to external customers	20,055	20,055
Recurring EBTDA	4,724	4,724
Other income		249
Unallocated corporate costs		(5,247)
Financial costs		(56)
Loss before income tax from continuing operations		(330)
Income tax expense		(507)
Loss from continuing operations		(837)

Unallocated corporate costs comprised primarily corporate office expenses which cannot be attributed meaningfully to any particular segment. Therefore, they have been disclosed as unallocated corporate costs.

Assets and Reconciliations

	Outsourcing Marketing Services S$'000	Group S$'000
2014		
Total assets for reportable segments	24,817	24,817
Investment properties		–
Total Group assets		24,817
2013		
Total assets for reportable segments	9,039	9,039
Investment properties		500
Total Group assets		9,539

Segment assets consist primarily of property, plant and equipment, inventories, trade and other receivables, advances to suppliers and gross amounts due from customers for contract work.

Liabilities and Reconciliations

	Outsourcing Marketing Services S$'000	Group S$'000
2014		
Total liabilities for reportable segments	8,450	8,450
Total Group liabilities		8,450
2013		
Total liabilities for reportable segments	6,742	6,742
Total Group liabilities		6,742

Segment liabilities comprise operating liabilities and include items such as accrued operating expenses, amounts due to related parties, bank borrowings, and finance lease liabilities.

Other Material Items and Reconciliations

	Outsourcing Marketing Services S$'000	Group S$'000
Impairment of assets:		
2014	11	11
2013	14	14
Expenditures for non-current assets:		
2014	955	955
2013	19	19
Depreciation of property, plant and equipment:		
2014	226	226
2013	245	245

Geographical segments

	The Group	
	30 June 14	**30 June 13**
	S$'000	**S$'000**
Revenue		
Singapore	4,585	5,414
People's Republic of China	-	670
United Kingdom	20,232	13,918
United States of America	1,709	-
Others	49	53
	26,575	20,055

	The Group	
	30 June 14	**30 June 13**
	S$'000	**S$'000**
Total consolidated assets		
Singapore	14,576	4,565
People's Republic of China	155	280
United Kingdom	9,046	4,679
United States of America	1,014	-
Others	26	15
	24,817	9,539

	The Group	
	30 June 14	30 June 13
	S$'000	S$'000
Capital expenditure		
Singapore	416	-
People's Republic of China	-	-
United Kingdom	335	19
United States of America	204	-
Others	-	-
	955	19

Revenues are attributed to countries on the basis of the customer's location. The non-current assets are analysed by the geographical area in which the assets are located.

16. In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the operating segments.

Please refer to paragraph 8.

17. A breakdown of sales as follows:

	Year ended 30 June 2014 S$'000	Year ended 30 June 2013 S$'000	increase / (decrease) %
Sales reported for the first half year	7,667	10,094	(24.0)
Operating loss after tax before deducting minority interests reported for first half year	(387)	(404)	(4.2)
Sales reported for the second half year	18,908	9,961	89.8
Operating profit/(loss) after tax before deducting minority interests reported for second half year	3,447	(433)	n.m.

18. A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year.

No dividend has been declared or recommended for the financial years ended 30 June 2013 and 30 June 2014.

19. Disclosure of person occupying a managerial position in the issuer or any of its principal subsidiaries who is a relative of a director or chief executive officer or substantial shareholder of the issuer pursuant to Rule 704(10) in the format below. If there are no such persons, the issuer must make an appropriate negative statement.

Name	Age	Family relationship with any director, CEO and/or substantial shareholder	Current position and duties, and the year the position was first held	Details of changes in duties and position held, if any, during the year
Teo Geok Lin	49	Wife of David Bay Cheow Guan, President and Chief Executive Officer	Manager, responsible for overseeing accounts servicing department of Communication Design International (Singapore) Pte. Ltd. - Appointed on 01/02/1997 Director of the following subsidiaries: CDI North Asia Ltd - Appointed on 27/11/2003 Shanghai CDI Qihua Zixun Company Limited - Appointed on 08/05/2004 CDI (Shanghai) Trading Company Ltd - Appointed on 11/12/2009	CDI Production Sdn Bhd - Appointed on 16 Jan 2014
Arthur Bay Cheow Seng	54	Brother of David Bay Cheow Guan, President and Chief Executive Officer	Assistant Accounts Manager, responsible for accounts servicing and project management duties. - Appointed on 01/08/2010	Nil

By Order of the Board

DAVID BAY CHEOW GUAN
Chief Executive Officer
19 August 2014

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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