

Swiber Holdings Limited  
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## RESPONSE TO SGX QUERIES

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The Board of Directors of Swiber Holdings Limited (the “**Company**”) wishes to provide the following clarification in response to the queries raised by the Singapore Exchange Securities Trading Limited (“**SGX**”) received on 24 November 2015 in relation to the Company’s announcement dated 23 November 2015 pertaining to its disposal of 49% of the total equity interest in PT Equitoria Offshore Berjaya (“**PTEOB**”) (the “**Disposal**”):

### **SGX Query 1**

*The details of the consideration as required in Rule 1010(3) of the Listing Manual.*

### **Company’s response**

The consideration for the Disposal of US\$126,076 was satisfied in cash and was agreed on a willing-buyer, willing seller basis, taking into account the net tangible asset value of PTEOB.

### **SGX Query 2**

*The value of assets disposed of as required in Rule 1010(5) of the Listing Manual.*

### **Company’s response**

Based on the latest unaudited financial statements of PTEOB as at 30 September 2015, the net tangible asset value of PTEOB was US\$258,000.00.

By Order of the Board

Raymond Kim Goh  
Executive Chairman

25 November 2015