

CHINA EVERBRIGHT WATER LIMITED

(Incorporated in Bermuda)
(Company Reg. No: 34074)

FY2015 FINAL DIVIDEND – PAYMENT OF DIVIDEND AND ALLOTMENT AND ISSUE OF NEW SHARES FOR SCRIP DIVIDEND SCHEME

Further to the announcement dated 21 April 2016 relating to the application of the Scrip Dividend Scheme (the “**Scheme**”) of China Everbright Water Limited (the “**Company**”) to the final one-tier tax exempt dividend for the financial year ended 31 December 2015 (the “**FY2015 Final Dividend**”) of 0.35 Singapore cents per ordinary share (“**Share**”) and the announcement dated 16 May 2016 relating to the despatch of election notices and scrip dividend entitlement advices, the Board of Directors of the Company wishes to announce that the Company has today allotted and issued 10,177,139 new ordinary shares (the “**New Shares**”) to ordinary shareholders (“**Members**”) who had elected to participate in the Scheme. Entitlements to the FY2015 Final Dividend were based on Shares held by Members as at 5.00 p.m. on 5 May 2016.

Following the allotment and issuance of the New Shares, the number of issued ordinary shares of the Company will increase by 0.4% to 2,610,398,001 Shares. The New Shares will rank *pari passu* in all respects with the existing ordinary shares of the Company and are expected to be listed and credited on 22 June 2016.

Members who did not participate in the Scheme will be paid the FY2015 Final Dividend in cash on 21 June 2016.

Odd-lot Trading

Following the listing and crediting of the New Shares on 22 June 2016, Members who wish to dispose of or acquire odd lots of shares should contact their brokers to do so.

By Order of the Board

CHINA EVERBRIGHT WATER LIMITED

Wang Tianyi
Executive Director and Chairman

Date: 21 June 2016

DBS Bank Ltd. acted as the Financial Adviser to the Company in relation to the reverse takeover of the Company by China Everbright Water Holdings Limited which was completed on 12 December 2014. DBS Bank Ltd. assumes no responsibility for the contents of this announcement.