



THAKRAL CORPORATION LTD

(Incorporated in the Republic of Singapore on 7 October 1993)
(Company Registration No. 199306606E)

**ANNOUNCEMENT PURSUANT TO
RULE 704(16) OF THE SGX LISTING MANUAL**

RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING (“AGM”)

The board of directors (the “**Board**”) of Thakral Corporation Ltd (the “**Company**”) is pleased to announce, in accordance with Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, that:-

- A. At the AGM of the Company held today, the resolutions relating to the following matters as set out in the Notice of the AGM dated 15 April 2020 were put to the meeting and duly passed on poll vote:-

Resolution Number and Details	Total Number of Shares Represented by Votes For and Against the Relevant Resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 1 Directors' Statement and Audited Financial Statements for the year ended 31 December 2019	83,220,008	83,219,961	100.00	47	0.00
Ordinary Resolution 2 Re-election of Mr. Dileep Nair as a Director	83,220,008	83,219,961	100.00	47	0.00
Ordinary Resolution 3 Re-election of Mr. Bikramjit Singh Thakral as a Director	83,220,008	83,219,961	100.00	47	0.00
Ordinary Resolution 4 Approval of Directors' fees amounting to S\$670,250 for the year ending 31 December 2020, to be paid quarterly in arrears	83,219,863	83,219,316	100.00	547	0.00
Ordinary Resolution 5 Re-appointment of Deloitte & Touche LLP as Auditors	83,220,008	83,219,961	100.00	47	0.00

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Ordinary Resolution 6 Authority to allot and issue shares	83,220,008	83,219,961	100.00	47	0.00
Ordinary Resolution 7 Renewal of Shareholders' Mandate for Interested Person Transactions	17,527,448	17,527,401	100.00	47	0.00

B. Re-appointment to the Audit Committee of the Company

Mr. Dileep Nair, who was re-elected as a Director of the Company at the AGM, remains as a member of the Audit Committee and the Board of Directors considers Mr. Nair to be independent for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST.

C. Details of parties who are required to abstain from voting on any resolution(s):-

Resolution Number and Details	Name	Total Number of Shares
Ordinary Resolution 7 Renewal of Shareholders' Mandate for Interested Person Transactions	Prime Trade Enterprises Limited	65,692,560
	Western Export (S) Pte Ltd	11,590

RHT Governance, Risk & Compliance (Singapore) Pte. Ltd. was appointed as the Company's scrutineer.

On behalf of the Board

Natarajan Subramaniam
Independent Non-Executive Chairman and Lead Independent Director

Singapore, 12 June 2020