

CHIWAYLAND INTERNATIONAL LIMITED

Registration No. 200610437K

(Incorporated in Singapore)

QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF THE LISTING MANUAL

The Board of Directors of Chiwayland International Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Board has reviewed the Company’s performance for the second quarter ended 30 June 2016, and notes that the share price of the Company has improved to S\$0.101 as at 30 June 2016.

The Company is taking the appropriate steps to further improve its share price, including but not limited to, focusing on improving the fundamentals of the Group. The Company also intends to implement a share buyback scheme which the Company believes will assist to enhance shareholder value. The Company will update the shareholders of the Company of any developments as and when appropriate.

By Orders of the Board of

CHIWAYLAND INTERNATIONAL LIMITED

QIAN JIANRONG

Executive Chairman and Chief Executive Officer

5 August 2016

*UOB Kay Hian Private Limited was the financial adviser to the Company for the acquisition of the entire issued and paid up share capital of Chiwayland Group (Singapore) Pte Ltd. (the “**Financial Adviser**”). The Financial Adviser assumes no responsibility for the contents of this announcement.*