USP GROUP LIMITED
(Under Judicial Management)
(Incorporated in Singapore)
(Company Registration Number: 200409104W)

UPDATE ON APPLICATION REGARDING
PROPOSED SCHEME OF ARRANGEMENT

We refer to the announcement made by USP Group Limited (Under Judicial Management) ("**Company**") dated 14 October 2025, 31 October 2025, 9 January 2026, 15 January 2026 and 22 January 2026 (collectively "**Announcements**"). Unless defined otherwise, all capitalised terms used but not defined in this announcement shall have the meanings ascribed to them in the Announcements.

Further to the Announcements, at the hearing of HC/OA 58/2026 today, the High Court has granted the Judicial Managers' application for liberty to convene a Scheme Meeting. Formal notices for the convening of the Scheme Meeting will be issued in due course.

The Company will release further announcements as and when there are material developments in relation to the above.

In the meantime, the Trading Suspension in respect of the shares of the Company commencing on 23 February 2024 continues.

BY ORDER OF THE JUDICIAL MANAGERS

Tan Wei Cheong
Joint and Several Judicial Manager
30 January 2026