

VICPLAS INTERNATIONAL LTD
(Incorporated in the Republic of Singapore)
(Company Registration No. 199805362R)

**GRANT OF OPTIONS UNDER THE
VICPLAS INTERNATIONAL SHARE OPTION PLAN**

Pursuant to Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited, VicPlas International Ltd (the “**Company**”) wishes to announce that it has granted options to subscribe for the Company’s shares under the VicPlas International Share Option Plan (the “**Share Option Plan**”). Details of the grant are as follows:

(a)	Date of grant:	27 March 2014
(b)	Exercise price of options granted:	S\$0.067 <i>The exercise price is equal to the volume weighted average price for the shares over the three consecutive trading days immediately preceding the date of grant.</i>
(c)	Number of options granted:	3,000,000
(d)	Market price of its securities on the date of grant:	S\$0.067
(e)	Number of options granted to directors and controlling shareholders (and their associates), if any:	3,000,000 options granted to a non-executive independent director of the Company. Controlling shareholders (and their associates) are not entitled to participate in the Share Option Plan.
(f)	Validity period of the options:	Options granted to non-executive directors of the Company and its subsidiaries are exercisable during the period commencing on a date falling on the first anniversary of the date of grant and expiring on the 5 th anniversary of the date of grant.

By Order of the Board

Mark Samlal
Group Chief Executive Officer

Singapore
27 March 2014