

# OCEAN SKY INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore)  
(Company registration no.: 198803225E)

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## PROFIT WARNING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

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The Board of Directors (the “**Board**” or the “**Directors**”) of Ocean Sky International Limited (the “**Company**”) (together with its subsidiaries, the “**Group**”) wishes to announce that, following a preliminary review of the unaudited financial results of the Group for the financial year ended 31 December 2019 (“**FY2019**”), the Group is expected to record a net loss for FY2019.

This was mainly attributable to :

- the recognition of an impairment of goodwill;
- share of loss of joint ventures results; and
- higher cost of sales for the Group’s construction and engineering segment.

Further details of the Group’s financial performance will be furnished when the unaudited financial results for FY2019 are announced on or before 29 February 2020.

Shareholders and investors are advised to exercise caution when dealing in the shares of the Company. Persons in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor, accountant or other professional advisers.

### BY ORDER OF THE BOARD

Chia Yau Leong  
Executive Director and Company Secretary

24 February 2020

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### **Sponsor’s Statement**

This announcement has been prepared by Ocean Sky International Limited (the “**Company**”) and its contents have been reviewed by the Company’s sponsor, UOB Kay Hian Private Limited (the “**Sponsor**”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Senior Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.